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**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st December 2006
for
The Cold Storage & Distribution
Federation**



**The Cold Storage & Distribution
Federation**

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for the Year Ended 31st December 2006**

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**The Cold Storage & Distribution
Federation**

**Company Information
for the Year Ended 31st December 2006**

DIRECTORS:

G Tilburn (President)
C Miles
J Kelly
C Sturman
J P Woodward
R Showell
P Singh
C Modla
A Jardine

SECRETARY:

J Hutchings

REGISTERED OFFICE:

Unit 7, Diddenham Court
Lamb Wood Hill
Grazeley
Reading
Berkshire
RG7 1JS

REGISTERED NUMBER: 517554

**The Cold Storage & Distribution
Federation**

**Company Information
for the Year Ended 31st December 2006**

ACCOUNTANTS:	PKB Chartered Certified Accountants Beechey House 87 Church Street Crowthorne Berkshire RG45 7AW
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**The Cold Storage & Distribution
Federation**

**Report of the Directors
for the Year Ended 31st December 2006**

The directors present their report with the financial statements of the company for the year ended 31st December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of representing those engaged in the temperature controlled storage and distribution industry and related activities

DIRECTORS

The council at the balance sheet date was as follows

G Tilburn (President)	Reed Boardall Cold Storage Ltd
C Miles	Christian Salvesen Ltd
J Kelly	Fylde Ice & Cold Storage Ltd
C Sturman	Consultant
J P Woodward	Cold Move Ltd
R Showell	Dugard Logistics Ltd
P Singh	TDG Ltd
Ms C Modla	Munters Ltd
A Jardine	Atlantic Industries Ltd

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



J Hutchings - Secretary

23rd February 2007

**The Cold Storage & Distribution
Federation**

**Profit and Loss Account
for the Year Ended 31st December 2006**

	Notes	2006 £	2005 £
TURNOVER		198,048	219,775
Cost of sales		42,828	50,002
GROSS PROFIT		155,220	169,773
Administrative expenses		144,495	145,963
OPERATING PROFIT	2	10,725	23,810
Interest receivable and similar income		6,108	6,622
		16,833	30,432
Interest payable and similar charges		5,485	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,348	30,432
Tax on profit on ordinary activities	3	2,065	5,600
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,283	24,832

The notes form part of these financial statements

**The Cold Storage & Distribution
Federation**

**Balance Sheet
31st December 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	4	162,349	2,009
CURRENT ASSETS			
Debtors	5	24,454	17,435
Prepayments and accrued income		8,638	12,899
Cash at bank		125,548	146,100
		<u>158,640</u>	<u>176,434</u>
CREDITORS			
Amounts falling due within one year	6	<u>63,974</u>	<u>37,938</u>
NET CURRENT ASSETS		<u>94,666</u>	<u>138,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,015</u>	<u>140,505</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>107,227</u>	<u>-</u>
NET ASSETS		<u><u>149,788</u></u>	<u><u>140,505</u></u>
RESERVES			
Profit and loss account	8	<u>149,788</u>	<u>140,505</u>
		<u><u>149,788</u></u>	<u><u>140,505</u></u>

The notes form part of these financial statements

**The Cold Storage & Distribution
Federation**

**Balance Sheet - continued
31st December 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

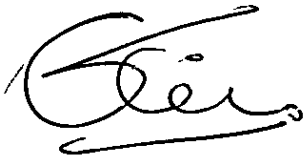
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 23rd February 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G Tilburn', with a stylized flourish at the end.

G Tilburn (President) - Director

The notes form part of these financial statements

**The Cold Storage & Distribution
Federation**

**Notes to the Financial Statements
for the Year Ended 31st December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- Over the term of the lease
Fixtures and fittings	- 33 3% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	2006	2005
	£	£
Depreciation - owned assets	5,850	1,005
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

**The Cold Storage & Distribution
Federation**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2006**

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	2,065	5,600
	<u>2,065</u>	<u>5,600</u>
Tax on profit on ordinary activities	<u>2,065</u>	<u>5,600</u>

4 TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st January 2006	-	33,108	33,108
Additions	162,295	3,894	166,189
	<u>162,295</u>	<u>37,002</u>	<u>199,297</u>
At 31st December 2006	162,295	37,002	199,297
DEPRECIATION			
At 1st January 2006	-	31,098	31,098
Charge for year	4,327	1,523	5,850
	<u>4,327</u>	<u>32,621</u>	<u>36,948</u>
At 31st December 2006	4,327	32,621	36,948
NET BOOK VALUE			
At 31st December 2006	<u>157,968</u>	<u>4,381</u>	<u>162,349</u>
At 31st December 2005	<u>-</u>	<u>2,010</u>	<u>2,010</u>

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

	2006 £	2005 £
Trade debtors	24,454	15,841
Other debtors	-	1,594
	<u>24,454</u>	<u>17,435</u>

**The Cold Storage & Distribution
Federation**

**Report of the Accountants to the Directors of
The Cold Storage & Distribution
Federation**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2006 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, consisting of the letters 'PKB' in a stylized, cursive font, enclosed within a large, loopy oval shape.

PKB
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

23rd February 2007