

Registered Number 00516752

Camden (Kent) Investments Co Limited

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		430,000	430,000
		<u>430,000</u>	<u>430,000</u>
Current assets			
Debtors		590,251	590,251
Cash at bank and in hand		150,464	89,910
Total current assets		<u>740,715</u>	<u>680,161</u>
Creditors: amounts falling due within one year		(144,117)	(81,120)
Net current assets (liabilities)		596,598	599,041
Total assets less current liabilities		<u>1,026,598</u>	<u>1,029,041</u>
Total net assets (liabilities)		<u>1,026,598</u>	<u>1,029,041</u>
Capital and reserves			
Called up share capital	4	300	300
Revaluation reserve		346,270	346,270
Profit and loss account		680,028	682,471

Shareholders funds

1,026,598

1,029,041

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2017

And signed on their behalf by:

J W Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	430,000	430,000
At 31 May 2016	430,000	430,000
Net Book Value		

At 31 May 2016	430,000	430,000
At 31 May 2015	<u>430,000</u>	<u>430,000</u>

The directors consider the open market value of the investment property to be: £430,000
(2015: £430,000).

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
200 Ordinary of £1 each	200	200
100 Ordinary Class "A" of £1 each	100	100