

Company Registration Number 00516752

CAMDEN (KENT) INVESTMENTS CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2015

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CAMDEN (KENT) INVESTMENTS CO LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

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CAMDEN (KENT) INVESTMENTS CO LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MAY 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property investment.

DIRECTORS

The directors who served the company during the year were as follows:

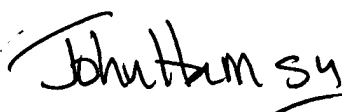
J W Harrison
R J Harrison

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed by order of the directors



J W Harrison
Company Secretary

24-2-16
Approved by the board on

CAMDEN (KENT) INVESTMENTS CO LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2015

	Note	2015 £	2014 £
TURNOVER		35,500	35,500
Administrative expenses		(18,997)	(20,752)
OPERATING PROFIT	2	16,503	14,748
Interest receivable		522	667
Interest payable and similar charges		(12)	(19)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,013	15,396
Tax on profit on ordinary activities	3	(3,405)	(3,139)
PROFIT FOR THE FINANCIAL YEAR		13,608	12,257
Balance brought forward		668,863	656,606
Balance carried forward		<u>682,471</u>	<u>668,863</u>

The notes on pages 4 to 6 form part of these financial statements.

CAMDEN (KENT) INVESTMENTS CO LIMITED

BALANCE SHEET

AS AT 31 MAY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	430,000	430,000
CURRENT ASSETS			
Debtors	5	590,251	515,251
Cash at bank		89,910	138,547
		<u>680,161</u>	<u>653,798</u>
CREDITORS: Amounts falling due within one year	6	<u>(81,120)</u>	<u>(68,365)</u>
NET CURRENT ASSETS		599,041	585,433
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,029,041</u>	<u>1,015,433</u>
CAPITAL AND RESERVES			
Called up equity share capital	8	300	300
Revaluation reserve		346,270	346,270
Profit and loss account		682,471	668,863
SHAREHOLDERS' FUNDS		<u>1,029,041</u>	<u>1,015,433</u>

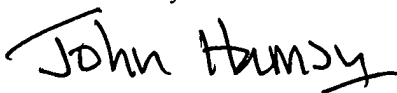
For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 24-2-16, and are signed on their behalf by:



.....
J W Harrison

Company Registration Number: 00516752

The notes on pages 4 to 6 form part of these financial statements.

CAMDEN (KENT) INVESTMENTS CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration	<u>15,912</u>	<u>15,392</u>

CAMDEN (KENT) INVESTMENTS CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year at - % (2014 - 20%)	3,403	3,139
Over/under provision in prior year	<u>2</u>	<u>-</u>
Total current tax	<u>3,405</u>	<u>3,139</u>

4. TANGIBLE ASSETS

	Investment property £
COST OR VALUATION	
At 1 June 2014 and 31 May 2015	<u>430,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>430,000</u>
At 31 May 2014	<u>430,000</u>

The directors consider the open market value of the investment property to be: £430,000 (2014: £430,000).

5. DEBTORS

	2015 £	2014 £
Other debtors	<u>590,251</u>	<u>515,251</u>

6. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	3,403	3,139
Other creditors	<u>77,717</u>	<u>65,226</u>
	<u>81,120</u>	<u>68,365</u>

7. RELATED PARTY TRANSACTIONS

The company is under the control of Mr J W Harrison, a director and majority shareholder.

Included within other debtors is the amount of £590,251 (2014: £515,251) owing to the company from Old Court Investments Limited in respect of an interest free loan. Old Court Investments Limited is related by virtue of common directorship.

CAMDEN (KENT) INVESTMENTS CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

8. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	200	200	200	200
Ordinary Class "A" shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>