

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON 19TH JUNE 2002

1. That the Directors be generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 to exercise all the powers of the Company to allot relevant securities (within the meaning of the said Section 80) up to an aggregate nominal value of £348,342 such authority to expire on 18th June 2007 save that the Company may before the expiry of such period make an offer or agreement which would or might require the allotment of securities after the expiry of such period.
2. That pursuant to and during the period of the authority conferred by the passing of the above Resolution the Directors in the exercise of such powers be and are hereby empowered to allot equity securities wholly for cash:
 - (i) in connection with a rights issue; and
 - (ii) otherwise than in connection with a rights issue up to an aggregate nominal amount of £150,000 as if Section 89(1) of the Companies Act 1985 did not apply to such allotment provided that the powers hereby granted shall expire on 18th June 2007 save that the Company may before the expiry of such period make an offer or agreement which would or might require the allotment of securities after the expiry of such period.
3. That in accordance with Section 166 of the Companies Act 1985, the Company be generally and unconditionally authorised to make market purchases (as defined in Section 163(3) of that Act) of ordinary shares of 25p each in the capital of the Company ("ordinary shares") provided that:-
 - (i) the maximum aggregate number of ordinary shares which may be purchased is 750,000.
 - (ii) the maximum price at which ordinary shares may be so purchased is an amount equal to 105 per cent of the average middle market quotation taken from the London Stock Exchange Daily Official List for the ten business days immediately preceding the day of purchase and the minimum price is 25p per ordinary share.
 - (iii) this authority shall expire at the conclusion of the Annual General Meeting of the Company to be held in 2003, but the Company may, before this authority expires, make contracts for the purchase of ordinary shares which would or might be executed wholly or partly after this authority expires.

