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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2008
FOR
F GREENSLADE & SONS LTD

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F GREENSLADE & SONS LTD

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FOR THE YEAR ENDED 5 APRIL 2008

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F GREENSLADE & SONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2008

DIRECTORS: J.B. Greenslade
L.R. Greenslade

SECRETARY: Mr. J.B. Greenslade

REGISTERED OFFICE: The Crescent
Croydon
Surrey
CR0 2HN

REGISTERED NUMBER: 515800 (England and Wales)

ACCOUNTANTS: Sherwoods
Chartered Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

F GREENSLADE & SONS LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5 APRIL 2008

The directors present their report with the financial statements of the company for the year ended 5 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plastering contractors.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2007 to the date of this report.

J.B. Greenslade

L.R. Greenslade

CLOSE COMPANY STATUS

The company is a close company by virtue of Section 414 of the income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. J.B. Greenslade - Secretary

Date: 22-4-09

F GREENSLADE & SONS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2008

	Notes	5.4.08 £	£	5.4.07 £	£
TURNOVER			945,724		1,472,345
Raw materials and consumables			920,928		1,415,530
			<u>24,796</u>		<u>56,815</u>
Staff costs		87,862		88,374	
Depreciation		10,608		9,643	
Other operating charges		70,372		77,087	
			<u>168,842</u>		<u>175,104</u>
OPERATING LOSS	2		(144,046)		(118,289)
Interest receivable and similar income			9,082		8,813
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(134,964)		(109,476)
Tax on loss on ordinary activities	3		-		1,450
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			<u>(134,964)</u>		<u>(110,926)</u>

The notes form part of these financial statements

F GREENSLADE & SONS LTD

BALANCE SHEET
5 APRIL 2008

	Notes	5.4.08 £	£	5.4.07 £	£
FIXED ASSETS					
Tangible assets	4		35,676		31,489
CURRENT ASSETS					
Stocks	5	154,888		174,808	
Debtors	6	57,543		84,081	
Cash at bank and in hand		160,186		258,008	
		372,617		516,897	
CREDITORS					
Amounts falling due within one year	7	71,454		76,583	
NET CURRENT ASSETS			301,163		440,314
TOTAL ASSETS LESS CURRENT LIABILITIES			336,839		471,803
CAPITAL AND RESERVES					
Called up share capital	8		330		330
Capital redemption reserve	9		170		170
Profit and loss account	9		336,339		471,303
SHAREHOLDERS' FUNDS			336,839		471,803

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2008.

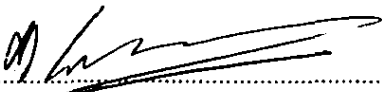
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 22.4.09 and were signed on its behalf by:


.....
J.B. Greenslade - Director

The notes form part of these financial statements

F GREENSLADE & SONS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures, fittings & equipment	- 25% on reducing balance and Straight line over 3 years
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at sales less attributable gross profits. Attributable gross profit is calculated on the basis cost of sales and revenue relationship.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	5.4.08	5.4.07
	£	£
Depreciation - owned assets	10,995	9,643
Profit on disposal of fixed assets	(387)	-
	<u>75,882</u>	<u>104,456</u>
Directors' emoluments	<u>75,882</u>	<u>104,456</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	5.4.08	5.4.07
	£	£
Current tax:		
UK corporation tax	-	1,399
Interest on taxes	-	51
	<u>-</u>	<u>1,450</u>
Tax on loss on ordinary activities	<u>-</u>	<u>1,450</u>

F GREENSLADE & SONS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2008

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST OR VALUATION				
At 6 April 2007	7,696	26,146	85,651	119,493
Additions	-	-	22,245	22,245
Disposals	-	-	(22,410)	(22,410)
At 5 April 2008	7,696	26,146	85,486	119,328
DEPRECIATION				
At 6 April 2007	2,760	24,775	60,469	88,004
Charge for year	385	419	10,191	10,995
Eliminated on disposal	-	-	(15,347)	(15,347)
At 5 April 2008	3,145	25,194	55,313	83,652
NET BOOK VALUE				
At 5 April 2008	4,551	952	30,173	35,676
At 5 April 2007	4,936	1,371	25,182	31,489

The freehold property included in in these accounts at a cost of £7696 is used in the company's business and the directors consider that this property is currently valued at£200000. Freehold building on east side of The Crescent,Croydon,Surrey is provided as a security against the overdraft facility and is charged to the bank on form 552 dated 31.03.1981.

5. STOCKS

	5.4.08 £	5.4.07 £
Stock & W.I.P.	154,888	174,808

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.08 £	5.4.07 £
Trade debtors	50,155	75,666
Other debtors	7,388	8,415
	57,543	84,081

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.08 £	5.4.07 £
Trade creditors	33,422	19,637
Taxation and social security	22,005	39,107
Other creditors	16,027	17,839
	71,454	76,583

F GREENSLADE & SONS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2008

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	5.4.08	5.4.07
		£	£	£
500	Ordinary	£1	500	500
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.08	5.4.07
		£	£	£
330	Ordinary	£1	330	330
			<u> </u>	<u> </u>

9. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 6 April 2007	471,303	170	471,473
Deficit for the year	(134,964)		(134,964)
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2008	336,339	170	336,509
	<u> </u>	<u> </u>	<u> </u>

10. FREEHOLD LAND AND BUILDINGS.

Freehold land and buildings have been stated in these accounts at £7696. In the opinion of the directors, their market value is approximately £200000. If these were to be sold at this valuation, a corporation tax liability in the sum of £36069 would arise.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
F GREENSLADE & SONS LTD

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 5 April 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Sherwoods
Chartered Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY



Date: 22.4.09