

## A GREEN COACHES LIMITED

FINANCIAL ACCOUNTS

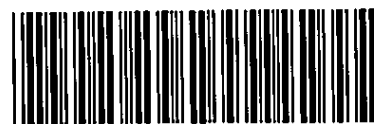
PERIOD Y/E 31-05-07

COMPANY REGISTRATION NO: 515283

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01/03/2008

124

COMPANIES HOUSE

1 14 PM

28/02/08

Accrual Basis

# A GREEN COACHES LIMITED

## Profit & Loss

1st June 2006 to 31st May 2007

Jun '06 - May '07

|                                       |            |
|---------------------------------------|------------|
| Income                                |            |
| NETT INCOME                           | 214,615 24 |
| Total Income                          | 214,615 24 |
| Cost of Goods Sold                    |            |
| COST OF SALES                         |            |
| CAP ALLOW MOTOR VEHICLE 25% WDV       | 1,700 40   |
| DERV                                  | 32,606 07  |
| HIRE                                  | 11,421 55  |
| PARTS                                 | 6,928 80   |
| PAYROLL EXPENSES DIRECT               | 41,727 04  |
| VEHICLE EXPENSES                      | 8,649 88   |
| Total COST OF SALES                   | 103,033 74 |
| Total COGS                            | 103,033 74 |
| Gross Profit                          | 111,581 50 |
| Expense                               |            |
| OVERHEAD EXPENSES                     |            |
| ADVERTISING PROMOTION & ENT           | 11,269 53  |
| EMPLOYEE COSTS                        |            |
| DIRECTORS SALARY                      | 12,255 36  |
| Payroll Expenses                      | 0 00       |
| Total EMPLOYEE COSTS                  | 12,255 36  |
| GENERAL ADMINISTRATIVE EXPENSES       |            |
| INSURANCE                             | 20,244 55  |
| OFFICE EXPENSE                        | 7,366 77   |
| PRINTING & STATIONERY                 | 202 71     |
| TELEPHONE                             | 3,698 84   |
| Total GENERAL ADMINISTRATIVE EXPENSES | 31,512 87  |
| INTEREST                              |            |
| HP INTEREST                           | 5,061 60   |
| Total INTEREST                        | 5,061 60   |
| LEGAL & PROFESSIONAL FEES             |            |
| ACCOUNTANCY                           | 1,250 00   |
| LEGAL                                 | 130 00     |
| Total LEGAL & PROFESSIONAL FEES       | 1,380 00   |
| OTHER FINANCE CHARGES                 |            |
| BANK CHARGES                          | 1,544 00   |
| Total OTHER FINANCE CHARGES           | 1,544 00   |
| PREMISES COSTS                        |            |
| LIGHT & HEAT                          | 314 00     |
| RENT & RATES                          | 5,531 61   |
| YARD                                  | 16,095 19  |
| Total PREMISES COSTS                  | 21,940 80  |
| Total OVERHEAD EXPENSES               | 84,964 16  |
| Total Expense                         | 84,964 16  |
| Profit for the Year                   | 26,617 34  |

1 15 PM  
28/02/08  
Accrual Basis

# A GREEN COACHES LIMITED

## Balance Sheet

As at 31 May 2007

31 May 07

### ASSETS

#### Fixed Assets

#### LAND & BUILDINGS

4A FLADGATE ROAD LONDON E11 1LY

178,000 00

Total LAND & BUILDINGS

178,000 00

Total Fixed Assets

178,000 00

#### Current Assets

#### Other Current Assets

#### CURRENT ASSETS

AXA EQUITY & LAW LONG TERM INVE

14,532 00

LOAN INTEREST SCANNIA provision

11,810 80

Total CURRENT ASSETS

26,342 80

Total Other Current Assets

26,342 80

Cash at bank and in hand

CASH & CURRENT BANK ACCOUNT

-8,010 05

Total Cash at bank and in hand

-8,010 05

Total Current Assets

18,332 75

#### Current Liabilities

#### Other Current Liabilities

#### CURRENT LIABILITIES

#### CREDITORS

HP CREDITOR SCANIA

90,148 32

Total CREDITORS

90,148 32

Total CURRENT LIABILITIES

90,148 32

Payroll Liabilities

1,498 62

VAT Control

3,323 35

Total Other Current Liabilities

94,970 29

Total Current Liabilities

94,970 29

NET CURRENT ASSETS

-76,637 54

TOTAL ASSETS LESS CURRENT LIABILITIES

101,362 46

#### Long Term Liabilities

NAT WEST MORTGAGE

131,578 76

Total Long Term Liabilities

131,578 76

NET ASSETS

-30,216 30

#### Capital and Reserves

#### Opening Bal Equity

CORPORATION TAX PAID

-231 90

PROFIT & LOSS

-64,809 00

SHARE CAPITAL FULLY PAID

1,000 00

Total Opening Bal Equity

-64,040 90

Retained Earnings

7,207 26

Profit for the Year

26,617 34

Shareholder funds

-30,216 30

**A GREEN COACHES LIMITED**

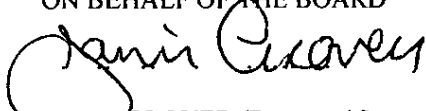
**ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31-05-07**

**SMALL COMPANY QUALIFICATION**

The Directors have

- (a) Taken advantage of The Companies Act in not having these Accounts Audited under Section 249A(1)-Total Exemptions
- (b) Confirmed that no notice has been deposited under Section 249B (2) of The Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that The Company keeps Accounting Records which comply with Section 221 of The Companies Act 1985
- (d) Acknowledged their responsibilities for preparing Accounts which give a true and fair view of The Company and its Profit for the Year Ended 31<sup>st</sup> May 2007 in accordance with the requirements of Section 226 of The Companies Act 1985 and which otherwise comply with the requirements of The Act relating to Accounts so far as it is applicable to This Company
- (e) (1) Taken advantage of the exemptions conferred by Part 111 of Schedule 8 of The Companies Act 1985 and  
(11) In their opinion The Company is entitled to those exemptions on the basis that it qualifies as a Small Company  
(III) These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

  
Miss J GROVER (Director / Secretary)

DATE 26/2/08

**ACCOUNTANTS REPORT:** The foregoing Balance Sheet and Associated Trading and Profit and Loss Statement was prepared without Audit from Records and satisfactory explanations provided by Our Client. It is considered A GREEN COACHES LIMITED satisfies the conditions for exemption from Audit as Specified in Section 249 of the Companies Act

**PREMIER ACCOUNTANCY LTD**


 26.2.08  
R L DAMERELL DATE

**DIRECTORS REPORT**

A Disappointing years trading

Authorised Shares have been issued and fully paid as follows

|               |                                   |
|---------------|-----------------------------------|
| K RICHARDS    | 500 ORDINARY SHARES AT £1 00 EACH |
| Miss J GROVER | 500 ORDINARY SHARES AT £1 00 EACH |

  
Miss J GROVER (Director / Secretary)  
DATE 26/2/08

**CLIENT**    A GREEN COACHES LTD

**YEAR ENDED:**    31/05/2007

### **CAPITAL ALLOWANCES AND TAX CALCULATION**

NET PROFIT/LOSS INCLUDING CAPITAL ALLOWANCES 26,617

LESS LOSSES BROUGHT FORWARD -26,617

TAXABLE PROFIT 0

**CORPORATION TAX PAYABLE**

**RATE**

|                     |         |     |   |   |
|---------------------|---------|-----|---|---|
| 01/06/06 - 31/03/07 | YR 2006 | 19% | 0 | 0 |
| 01/04/07 - 31/05/07 | YR 2007 | 20% | 0 | 0 |

|   |   |   |
|---|---|---|
| 0 | 0 | 0 |
|---|---|---|

LESS MARGINAL RELIEF       $19/400 \times (50000 - 0)$  0

**PAYMENT DUE**      **01/03/2008** 0