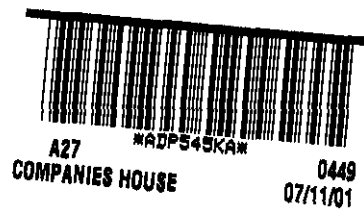


**HOF (8) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**27 JANUARY 2001**

**Registered Number: 514755**



**HOF (8) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**CONTENTS**

|                              |          |
|------------------------------|----------|
| <b>Directors' Report</b>     | <b>3</b> |
| <b>Balance Sheet</b>         | <b>4</b> |
| <b>Notes to the Accounts</b> | <b>5</b> |

## **HOF (8) LIMITED - DIRECTORS REPORT**

### **DIRECTORS' REPORT**

The directors present their report and the unaudited accounts of the Company for the year ended 27 January 2001

The Company did not trade during the year and has therefore made neither profit nor loss.

### **DIRECTORS**

The present directors of the Company (unchanged during the year) are:

Mr J Coleman  
Mr D Adams

### **DIRECTORS' INTERESTS**

The beneficial interests of Mr J Coleman and Mr D Adams in the shares of the Company's ultimate holding company, House of Fraser PLC, are shown in that company's accounts for the 52 weeks ended 27 January 2001

No options held by those directors in office at the end of the year lapsed or were exercised during the year.

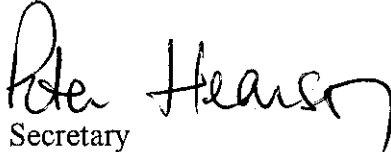
No director has had a material interest directly or indirectly at any time during the year in any contract significant to the business of the Company.

### **ELECTIVE RESOLUTIONS**

The following Elective Resolutions pursuant to Section 379A of the Companies Act 1985 are in force:-

- (i) to dispense with the laying of accounts and reports before the Company in General Meeting in accordance with Section 252; and
- (ii) to dispense with the holding of Annual General Meetings in accordance with Section 366A.

By Order of the Board



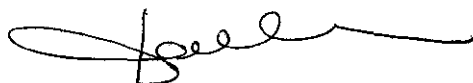
Secretary  
5 November 2001

**HOF (8) LIMITED**  
**BALANCE SHEET**  
**AT 27 JANUARY 2001**

|  | 27 January<br>2001<br>£ | 29 January<br>2000<br>£ |
|--|-------------------------|-------------------------|
| <b>NOTE</b>  |                         |                         |
| <b>CURRENT ASSETS</b>  |                         |                         |
| Amount owed by Group Undertakings<br>(All due within one year) | 96,024                  | 96,024                  |
|  | _____                   | _____                   |
| <b>TOTAL NET ASSETS</b>  | 96,024<br>=====         | 96,024<br>=====         |
| <b>CAPITAL</b>   |                         |                         |
| <b>3</b> Called up share capital                               | 88,805                  | 88,805                  |
| Share Premium Account  | 7,219                   | 7,219                   |
|  | _____                   | _____                   |
| <b>TOTAL SHARE CAPITAL<br/>AND RESERVES</b>                    | 96,024<br>=====         | 96,024<br>=====         |

The Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the year ended 27 January 2001.

Approved by the Board on 5 November 2001.



DIRECTOR

**HOF (8) LIMITED**  
**YEAR ENDED 27 JANUARY 2001**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Basis of Accounts**

The accounts have been prepared under the historical cost convention.

**2. DIRECTORS' EMOLUMENTS**

None of the directors received any emoluments in respect of their services to the Company during the year (2000 - £NIL).

**3. CALLED UP SHARE CAPITAL**

|   | 27 January<br>2001<br>£ | 29 January<br>2000<br>£ |
|---|-------------------------|-------------------------|
| Issued and fully paid:                                |                         |                         |
| 74,000 Ordinary shares of £1 each                     | 74,000                  | 74,000                  |
| 14,805 Non Cumulative Preference<br>shares of £1 each | 14,805                  | 14,805                  |
|   | <u>88,805</u>           | <u>88,805</u>           |
| Unissued capital                                      |                         |                         |
| 195 Unclassified shares of £1 each                    | 195                     | 195                     |
|   | <u>89,000</u>           | <u>89,000</u>           |

**4. PARENT UNDERTAKINGS**

The ultimate holding company is House of Fraser PLC, a company incorporated in Scotland.