

COMPANY REGISTRATION NUMBER 00513582

AUTOMATICS TOOLING COMPANY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2015

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AUTOMATICS TOOLING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

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AUTOMATICS TOOLING COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AUTOMATICS TOOLING COMPANY LIMITED

YEAR ENDED 30 NOVEMBER 2015

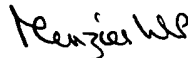
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Automatics Tooling Company Limited for the year ended 30 November 2015 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Automatics Tooling Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Automatics Tooling Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Automatics Tooling Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Automatics Tooling Company Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Automatics Tooling Company Limited. You consider that Automatics Tooling Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Automatics Tooling Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

22/6/2016

AUTOMATICS TOOLING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			819,236		670,208
CURRENT ASSETS					
Stocks		215,535		151,052	
Debtors		592,095		584,510	
Cash at bank and in hand		15,409		-	
		<u>823,039</u>		<u>735,562</u>	
CREDITORS: Amounts falling due within one year		<u>963,510</u>		<u>825,101</u>	
NET CURRENT LIABILITIES			(140,471)		(89,539)
TOTAL ASSETS LESS CURRENT LIABILITIES			678,765		580,669
CREDITORS: Amounts falling due after more than one year					
			709,251		714,064
			<u>(30,486)</u>		<u>(133,395)</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		110,000		110,000
Profit and loss account			<u>(140,486)</u>		<u>(243,395)</u>
DEFICIT			<u>(30,486)</u>		<u>(133,395)</u>

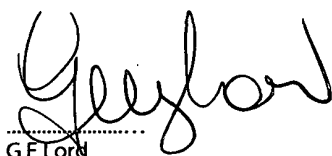
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/6/2016, and are signed on their behalf by:



G E Lord

Company Registration Number: 00513582

The notes on pages 3 to 4 form part of these abbreviated accounts.

AUTOMATICS TOOLING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over period of the lease
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	between 10-15% reducing balance and 20-25% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stock is stated at the lower of cost and net realisable value. In the case of raw materials and consumable stores, cost means purchase price calculated on a first in, first out basis. Net realisable value means the estimated selling price less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Payments received and receivable on account of work done are deducted from the value arrived at on the above basis.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on the estimated contract price, less any further costs to completion and realisation.

Hire purchase agreements

Assets financed under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful economic lives. Interest on hire purchase contracts is charged to the profit and loss account on the straight line basis.

Finance lease agreements

Assets financed under finance leases are capitalised in the balance sheet at their fair value and are depreciated over the shorter of the term of the lease and their estimated useful economic lives. Interest on finance leases is charged to the profit and loss account on the straight line basis.

Operating lease agreements

Payments under operating leases are charged to the profit and loss account as incurred.

Pension costs

The company runs a defined contribution scheme for certain of its employees, the costs of which are charged to the profit and loss account as they fall due.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AUTOMATICS TOOLING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2014	2,483,879
Additions	270,424
At 30 November 2015	<u>2,754,303</u>
DEPRECIATION	
At 1 December 2014	1,813,671
Charge for year	121,396
At 30 November 2015	<u>1,935,067</u>
NET BOOK VALUE	
At 30 November 2015	<u>819,236</u>
At 30 November 2014	<u>670,208</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
110,000 Ordinary shares of £1 each	<u>110,000</u>	<u>110,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>

4. ULTIMATE PARENT COMPANY

The directors consider the ultimate parent undertaking to be ATC Group Limited, a company which is registered in England and Wales.