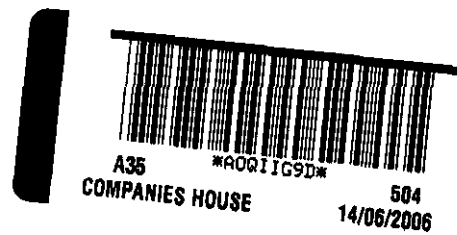


REGISTERED NUMBER: 513427 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005
FOR
A S NICHOLLS LIMITED



A S NICHOLLS LIMITED

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for the Year Ended 30 September 2005

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A S NICHOLLS LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2005

DIRECTOR:	P Worthington
SECRETARY:	P M Worthington
REGISTERED OFFICE:	Barons Court Manchester Road Wilmslow Cheshire SK9 1BQ
REGISTERED NUMBER:	513427 (England and Wales)
AUDITORS:	HWCA Limited Registered Auditors Chartered Accountants 120 - 124 Towngate Leyland Lancashire PR25 2LQ
BANKERS:	The Royal Bank Of Scotland 5 Church Street Sheffield S1 1HF

REPORT OF THE INDEPENDENT AUDITORS TO
A S NICHOLLS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

HWCA Limited
Registered Auditors
Chartered Accountants
120 - 124 Towngate
Leyland
Lancashire
PR25 2LQ

HWCA Ltd.

Date: *3/5/06*

A S NICHOLLS LIMITED

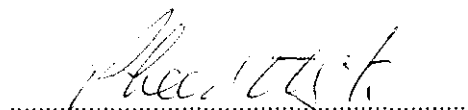
ABBREVIATED BALANCE SHEET

30 September 2005

	Notes	30.9.05 £	£	30.9.04 £	£
FIXED ASSETS					
Tangible assets	2		13,883		43,676
CURRENT ASSETS					
Stocks		18,761		31,578	
Debtors		524,107		421,981	
Cash at bank and in hand		13		2,276	
		<u>542,881</u>		<u>455,835</u>	
CREDITORS					
Amounts falling due within one year	3	<u>283,771</u>		<u>206,666</u>	
NET CURRENT ASSETS			<u>259,110</u>		<u>249,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,993</u>		<u>292,845</u>
CREDITORS					
Amounts falling due after more than one year	3		-		10,936
NET ASSETS			<u><u>272,993</u></u>		<u><u>281,909</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Capital redemption reserve			520		520
Profit and loss account			<u>271,973</u>		<u>280,889</u>
SHAREHOLDERS' FUNDS			<u><u>272,993</u></u>		<u><u>281,909</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P Worthington - Director

Approved by the Board on 3/5/06

A S NICHOLLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and is not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

A S NICHOLLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	110,267
Disposals	(32,108)
	<hr/>
At 30 September 2005	78,159
	<hr/>
DEPRECIATION	
At 1 October 2004	66,591
Charge for year	11,752
Eliminated on disposal	(14,067)
	<hr/>
At 30 September 2005	64,276
	<hr/>
NET BOOK VALUE	
At 30 September 2005	13,883
	<hr/>
At 30 September 2004	43,676
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.9.05	30.9.04
	£	£
Bank overdraft	17,200	-
Hire purchase finance	4,510	33,820
	<hr/>	<hr/>
	21,710	33,820
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.05	30.9.04
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.05	30.9.04
			£	£
500	Ordinary	£1	500	500
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Worthington Nicholls Limited, a company incorporated in England and Wales. P Worthington is the ultimate controlling party as he owns 51% of the share capital of Worthington Nicholls Limited.

A S NICHOLLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2005

6. RELATED PARTY DISCLOSURES

During the year, the company traded with Worthington Nicholls Limited, the parent company. Sales during the year amounted to £NIL (2004: £1,958), purchases amounted to £434,000 (2004: £145,000) and a management fee of £112,000 (2004: £NIL) was paid. The outstanding balance at the end of the year was £233,239 (2004: £119,156) included in other debtors.

The company also traded with RFE Filters Limited, a company in which P Worthington is a director. The outstanding balance at the end of the year was £26,554 (2004: £26,665) included in other debtors.

The company also traded with Worthington Nicholls Facilities Limited, a company in which P Worthington is a director. Purchases in the year amounted to £NIL (2004: £2,546). The outstanding balance at the year-end was £6,085 (2004: £608 credit balance), included in other debtors.

The company also rents property from the companies executive pension scheme, in which P Worthington is a trustee. During the year rent amounting to £14,400 (2004 £14,400) was paid.