

**Registered Number 00511996**

**TALYLLYN HOLDINGS LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	3	50,902	50,902
		<u>50,902</u>	<u>50,902</u>
<b>Current assets</b>			
Debtors		40,720	30,135
Cash at bank and in hand		732,437	672,475
		<u>773,157</u>	<u>702,610</u>
<b>Net current assets (liabilities)</b>		<u>773,157</u>	<u>702,610</u>
<b>Total assets less current liabilities</b>		<u>824,059</u>	<u>753,512</u>
<b>Total net assets (liabilities)</b>		<u>824,059</u>	<u>753,512</u>
<b>Reserves</b>			
Other reserves		19,864	20,799
Income and expenditure account		804,195	732,713
<b>Members' funds</b>		<u>824,059</u>	<u>753,512</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2016

And signed on their behalf by:

**R G W Jones, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is the amount receivable in the ordinary course of business, excluding Value Added Tax, and arose wholly within the U.K. Grants are acknowledged as and received.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land and Buildings 0%

**Other accounting policies****Related Party Disclosures**

The Company is the owner of the Whole Share Capital of the Talyllyn Railway Company, and the majority of the Board of Directors of Talyllyn Holdings Ltd., are appointed by, and accountable to, the Council of the Talyllyn Railway Preservation Society. The Talyllyn Railway Company, a statutory Railway Company charged with the running of a public railway line is equally under the direct control and influence of the Council of the Talyllyn Railway Preservation Society, and therefore in the opinion of the Directors, does not constitute a subsidiary company of the charity under the terms of the Financial Reporting Standard 2.

**Restricted Fund**

The Restricted Fund is for the future developments that might arise on the Railway of £1,671 (2015 £1,671) and for the benefit of younger members of the Talyllyn Railway Preservation Society of £18,193 (2015 £19,128).

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2015	50,902
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>50,902</u>
<b>Amortisation</b>	

At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	-
<b>Net book values</b>	
At 31 January 2016	50,902
At 31 January 2015	50,902

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.