

**REGISTERED NUMBER: 00511994 (England and Wales)**

**A.I.R.-EDEL RECORDING STUDIOS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A.I.R.-EDEL RECORDING STUDIOS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

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**DIRECTORS:**

R C B Cope  
M J Rodford

**REGISTERED OFFICE:**

18 Rodmarton Street  
London  
W1U 8BJ

**REGISTERED NUMBER:**

00511994 (England and Wales)

**ACCOUNTANTS:**

Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

BALANCE SHEET  
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		77,681		64,356
<b>CURRENT ASSETS</b>					
Debtors	6	115,697		150,845	
Cash at bank		<u>138,294</u>		<u>133,435</u>	
		253,991		284,280	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,836</u>		<u>69,190</u>	
<b>NET CURRENT ASSETS</b>			<u>187,155</u>		<u>215,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			264,836		279,446
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>13,578</u>		<u>11,520</u>
<b>NET ASSETS</b>			<u>251,258</u>		<u>267,926</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,001		5,001
Share premium			249,999		249,999
Retained earnings			<u>(3,742)</u>		<u>12,926</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>251,258</u>		<u>267,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

M J Rodford - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**1. STATUTORY INFORMATION**

A.I.R.-Edel Recording Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for the goods supplied and services rendered, stated net of discounts and Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Computer software	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings and equipment £	Computer software £	Totals £
<b>COST</b>				
At 1 July 2018	499,399	187,265	-	686,664
Additions	9,695	15,257	3,799	28,751
Disposals	(6,700)	-	-	(6,700)
At 30 June 2019	502,394	202,522	3,799	708,715
<b>DEPRECIATION</b>				
At 1 July 2018	498,857	123,451	-	622,308
Charge for year	778	14,015	633	15,426
Eliminated on disposal	(6,700)	-	-	(6,700)
At 30 June 2019	492,935	137,466	633	631,034
<b>NET BOOK VALUE</b>				
At 30 June 2019	9,459	65,056	3,166	77,681
At 30 June 2018	542	63,814	-	64,356

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	80,720	70,862
Amounts owed by group undertakings	-	45,741
Prepayments and accrued income	34,977	34,242
	<u>115,697</u>	<u>150,845</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	49,736	52,169
Amounts owed to group undertakings	7,142	-
Corporation tax	-	6,168
VAT	6,958	7,853
Accruals and deferred income	3,000	3,000
	<u>66,836</u>	<u>69,190</u>

## 8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>13,578</u>	<u>11,520</u>
		<b>Deferred tax</b>
		£
Balance at 1 July 2018		11,520
Capital allowances in excess of depreciation		<u>2,058</u>
Balance at 30 June 2019		<u>13,578</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2,501	Ordinary A shares	£1	2,501	2,501
2,500	Ordinary B Shares	£1	2,500	2,500
			<u>5,001</u>	<u>5,001</u>

## 10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with its fellow group companies.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.