

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
L Best & Son Limited

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for the Year Ended 28 February 2015**

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L Best & Son Limited
Company Information
for the Year Ended 28 February 2015

DIRECTORS: M Hitchcock
Mrs M Hitchcock

SECRETARY: Mrs M Hitchcock

REGISTERED OFFICE: 10 Grovehill Drive
Falmouth
Cornwall
TR11 3HS

REGISTERED NUMBER: 00511312 (England and Wales)

ACCOUNTANTS: Briants Chartered Accountants
Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		960,000		960,000
CURRENT ASSETS					
Debtors		2,681		2,288	
Cash at bank		<u>1,150</u>		<u>4,029</u>	
		3,831		6,317	
CREDITORS					
Amounts falling due within one year		<u>8,184</u>		<u>11,124</u>	
NET CURRENT LIABILITIES			<u>(4,353)</u>		<u>(4,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>955,647</u>		<u>955,193</u>
CAPITAL AND RESERVES					
Called up share capital	3		104,000		104,000
Revaluation reserve			761,713		761,713
Capital redemption reserve			5,500		5,500
Profit and loss account			<u>84,434</u>		<u>83,980</u>
SHAREHOLDERS' FUNDS			<u>955,647</u>		<u>955,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2015 and were signed on its behalf by:

M Hitchcock - Director

Mrs M Hitchcock - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2014	
and 28 February 2015	<u>960,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>960,000</u>
At 28 February 2014	<u>960,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
104,000	Ordinary	1	<u>104,000</u>	<u>104,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.