

**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2016**  
**for**  
**L Best & Son Limited**

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for the Year Ended 29 February 2016**

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**L Best & Son Limited**  
**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTORS:** M Hitchcock  
Mrs M Hitchcock

**SECRETARY:** Mrs M Hitchcock

**REGISTERED OFFICE:** 10 Grovehill Drive  
Falmouth  
Cornwall  
TR11 3HS

**REGISTERED NUMBER:** 00511312 (England and Wales)

**ACCOUNTANTS:** Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,203		-
Investment property	3		<u>960,000</u>		<u>960,000</u>
			961,203		960,000
<b>CURRENT ASSETS</b>					
Debtors		2,623		2,681	
Cash at bank		<u>5,100</u>		<u>1,150</u>	
		7,723		3,831	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,126</u>		<u>8,184</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>597</u>		<u>(4,353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			961,800		955,647
<b>PROVISIONS FOR LIABILITIES</b>			<u>241</u>		<u>-</u>
<b>NET ASSETS</b>			<u>961,559</u>		<u>955,647</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		104,000		104,000
Revaluation reserve			761,713		761,713
Capital redemption reserve			5,500		5,500
Profit and loss account			<u>90,346</u>		<u>84,434</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>961,559</u>		<u>955,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**29 February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2016 and were signed on its behalf by:

M Hitchcock - Director

Mrs M Hitchcock - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,220
At 29 February 2016	<u>1,220</u>
<b>DEPRECIATION</b>	
Charge for year	17
At 29 February 2016	<u>17</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>1,203</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2015	
and 29 February 2016	<u>960,000</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>960,000</u>
At 28 February 2015	<u>960,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
104,000	Ordinary	1	<u>104,000</u>	<u>104,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.