

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2013**  
**for**  
**L Best & Son Limited**

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for the Year Ended 28 February 2013**

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**L Best & Son Limited**

**Company Information  
for the Year Ended 28 February 2013**

**DIRECTORS:** M Hitchcock  
Mrs M Hitchcock

**SECRETARY:** Mrs M Hitchcock

**REGISTERED OFFICE:** 10 Grovehill Drive  
Falmouth  
Cornwall  
TR11 3HS

**REGISTERED NUMBER:** 00511312 (England and Wales)

**ACCOUNTANTS:** Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**L Best & Son Limited (Registered number: 00511312)**

**Abbreviated Balance Sheet  
28 February 2013**

|                                              | Notes | 2013<br>£      | 2012<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Investment property                          | 2     | 960,000        | 960,000        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 1,861          | 2,062          |
| Cash at bank                                 |       | <u>4,985</u>   | <u>7,407</u>   |
|                                              |       | 6,846          | 9,469          |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | <u>11,277</u>  | <u>9,938</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(4,431)</u> | <u>(469)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>955,569</u> | <u>959,531</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 104,000        | 104,000        |
| Revaluation reserve                          |       | 761,713        | 761,713        |
| Capital redemption reserve                   |       | 5,500          | 5,500          |
| Profit and loss account                      |       | <u>84,356</u>  | <u>88,318</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>955,569</u> | <u>959,531</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**28 February 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2013 and were signed on its behalf by:

M Hitchcock - Director

Mrs M Hitchcock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. INVESTMENT PROPERTY**

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 March 2012          |                |
| and 28 February 2013     | <u>960,000</u> |
| <b>NET BOOK VALUE</b>    |                |
| At 28 February 2013      | <u>960,000</u> |
| At 29 February 2012      | <u>960,000</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013<br>£      | 2012<br>£      |
|---------|----------|-------------------|----------------|----------------|
| 104,000 | Ordinary | 1                 | <u>104,000</u> | <u>104,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.