

Registered Number 00511312

L Best & Son Limited

Abbreviated Accounts

29 February 2012

L Best & Son Limited

Registered Number 00511312

Company Information

Registered Office:

10 Grovehill Drive
Falmouth
Cornwall
TR11 3HS

Reporting Accountants:

Briants Chartered Accountants

Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

L Best & Son Limited

Registered Number 00511312

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Investment property	2	960,000	760,000
		<u>960,000</u>	<u>760,000</u>
Current assets			
Debtors		2,062	2,014
Cash at bank and in hand		7,407	7,414
Total current assets		<u>9,469</u>	<u>9,428</u>
Creditors: amounts falling due within one year		(9,938)	(8,388)
Net current assets (liabilities)		(469)	1,040
Total assets less current liabilities		<u>959,531</u>	<u>761,040</u>
Total net assets (liabilities)		<u>959,531</u>	<u>761,040</u>
Capital and reserves			
Called up share capital	3	104,000	104,000
Revaluation reserve		761,713	561,713
Other reserves		5,500	5,500
Profit and loss account		88,318	89,827
Shareholders funds		<u>959,531</u>	<u>761,040</u>

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

M Hitchcock, Director

Mrs M Hitchcock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

2 Investment Property

Cost Or Valuation	£
At 01 March 2011	760,000
Revaluations	<u>200,000</u>
At 29 February 2012	<u>960,000</u>
Net Book Value	
At 29 February 2012	960,000
At 28 February 2011	<u>760,000</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
104000 Ordinary shares of £1 each	104,000	104,000