

**CONSTANTINE PLANT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**



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**CONSTANTINE PLANT COMPANY LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

G P Woods  
H W Baker  
B K Eldridge (resigned 28 August 2014)  
G S Woods (appointed 25 June 2014)  
J P Woods (appointed 25 June 2014)

**COMPANY SECRETARY**

C L Stewart

**REGISTERED NUMBER**

507730

**REGISTERED OFFICE**

Wheatley House  
Dunhams Lane  
Letchworth  
Herts  
SG6 1BE

**INDEPENDENT AUDITORS**

Ashleys (Hitchin) Ltd  
Chartered Certified Accountants & Statutory Auditors  
Invision House  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

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**CONSTANTINE PLANT COMPANY LIMITED**

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## CONSTANTINE PLANT COMPANY LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

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The directors present their report and the financial statements for the year ended 31 March 2015.

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year and the directors do not expect the company to recommence trading in the foreseeable future.

#### DIRECTORS

The directors who served during the year were:

G P Woods  
H W Baker  
B K Eldridge (resigned 28 August 2014)  
G S Woods (appointed 25 June 2014)  
J P Woods (appointed 25 June 2014)

#### DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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**CONSTANTINE PLANT COMPANY LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2015**

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**AUDITORS**

Under section 487 of the Companies Act 2006, Ashleys (Hitchin) Ltd will be deemed to have been reappointed as auditor(s) 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report was approved by the board on 22 September 2015 and signed on its behalf.



**H W Baker**  
Director

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## **CONSTANTINE PLANT COMPANY LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CONSTANTINE PLANT COMPANY LIMITED**

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We have audited the financial statements of Constantine Plant Company Limited for the year ended 31 March 2015, set out on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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CONSTANTINE PLANT COMPANY LIMITED

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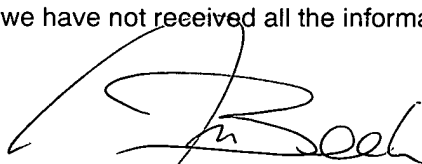
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CONSTANTINE PLANT COMPANY  
LIMITED

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Martin Van Beek (Senior statutory auditor)

for and on behalf of  
**Ashleys (Hitchin) Ltd**

Chartered Certified Accountants  
Statutory Auditors

Invision House  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

24 September 2015

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**CONSTANTINE PLANT COMPANY LIMITED**  
**REGISTERED NUMBER: 507730**

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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

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	Note	2015 £	2014 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		(100)	(100)
<b>SHAREHOLDERS' FUNDS</b>	3	-	-

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2015.



**H W Baker**  
Director



**G S Woods**  
Director

The notes on page 6 form part of these financial statements.



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## CONSTANTINE PLANT COMPANY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### 1.2 Cashflow

The company being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cashflow statement in accordance with FRS 1.

#### 2. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Shareholders' funds at 1 April 2014 and 31 March 2015	<u>-</u>	<u>-</u>

#### 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider that the parent undertaking of this company is Wheatley Homes (PPE) Limited.

The directors consider that the ultimate parent undertaking of the company is Wheatley plc. It has included company in its group financial statements, copies of which are available from its registered office: Wheatley House, Dunhams Lane, Letchworth, Herts, SG6 1BE.

The ultimate controlling party of the company is G P Woods, a director.