

**AIREDALE FACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JULY 2000**



A39	#ACTSCUNE#	0613
COMPANIES HOUSE		16/11/00
AZ1		
COMPANIES HOUSE		04/11/00

# **AIREDALE FACTORS LIMITED**

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**AIREDALE FACTORS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2000**

	Notes	As at 31 July 2000		As at 30 April 1999	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		120,305		142,994
<b>CURRENT ASSETS</b>					
Stocks		138,750		156,399	
Debtors		63,690		59,135	
Cash at bank and in hand		87,629		9,949	
		<u>290,069</u>		<u>225,483</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(112,064)</u>		<u>(124,536)</u>	
<b>NET CURRENT ASSETS</b>			<u>178,005</u>		<u>100,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			298,310		243,941
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			<u>(500)</u>		<u>(500)</u>
<b>NET ASSETS</b>			<u>297,810</u>		<u>243,441</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			294,810		240,441
<b>SHAREHOLDERS' FUNDS</b>			<u>297,810</u>		<u>243,441</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**AIREDALE FACTORS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE PERIOD ENDED 31 JULY 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (2000).

The abbreviated accounts approved by the Board on 23 - 10 - 00 and signed on its behalf by

G.B. Elstub

**G.B. Elstub  
DIRECTOR**

M. Elstub

**M.R. Elstub  
DIRECTOR**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **AIREDALE FACTORS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2000**

### **1. ACCOUNTING POLICIES**

#### **1.1. ACCOUNTING CONVENTION**

The accounts are prepared under the historical cost convention. The financial statements are in compliance with the Companies Act 1985.

#### **1.2. TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% per annum Straight Line
Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

In previous years the company has stated that the useful economic life of the freehold property is so long and the residual value is so high that any depreciation charge was immaterial. The company agrees with the theory of consumption and has charged depreciation against the book value of its property this year amounting to £1,259. There is no corresponding prior year adjustment since the previous policy was to depreciate property at a rate of nil%.

No depreciation has been provided in respect of the land element, estimated by the directors to equate to £20,000 of the original cost.

#### **1.4. STOCK**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. PENSIONS**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

#### **1.6. DEFERRED TAXATION**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**AIREDALE FACTORS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2000**

..... continued

**2. FIXED ASSETS**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 1999	265,174
Additions	18,619
Disposals	(51,100)
At 31 July 2000	<u>232,693</u>
<b>Depreciation</b>	
At 1 May 1999	122,180
On disposals	(26,731)
Charge for period	16,939
At 31 July 2000	<u>112,388</u>
<b>Net book values</b>	
At 31 July 2000	<u>120,305</u>
At 30 April 1999	<u>142,994</u>

**3. SHARE CAPITAL**

	<b>2000 £</b>	<b>1999 £</b>
<b>Authorised</b>		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>