

**Unaudited Financial Statements for the Year Ended 30 June 2023**

**for**

**T. Cook & Son (Farmers) Limited**

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**for the Year Ended 30 June 2023**

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**T. Cook & Son (Farmers) Limited**

**Company Information**  
**for the Year Ended 30 June 2023**

**DIRECTORS:**

Mr T A Cook  
Mr T A Cook  
Mr M J Cook  
Mr J J Cook

**REGISTERED OFFICE:**

Kenby Farm, Owstwick  
Roos  
Withernsea  
East Yorkshire  
HU12 0LH

**REGISTERED NUMBER:**

00506786 (England and Wales)

**ACCOUNTANTS:**

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**BANKERS:**

National Westminster Bank Plc  
34 King Edward Street  
Hull  
East Yorkshire  
HU1 3SS

**T. Cook & Son (Farmers) Limited (Registered number: 00506786)**

**Abridged Balance Sheet**  
**30 June 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,342,306		2,262,362
Investments	5		<u>4,105</u>		<u>4,105</u>
			2,346,411		2,266,467
<b>CURRENT ASSETS</b>					
Stocks		305,604		344,706	
Debtors		287,213		250,224	
Cash in hand		<u>1,215</u>		<u>1,454</u>	
		594,032		596,384	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>946,324</u>		<u>746,173</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(352,292)</u>		<u>(149,789)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,994,119		2,116,678
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(1,180,065)		(1,198,322)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(143,349)</u>		<u>(123,577)</u>
<b>NET ASSETS</b>			<u>670,705</u>		<u>794,779</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		12,600		12,600
Capital redemption reserve			7,500		7,500
Retained earnings			<u>650,605</u>		<u>774,679</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>670,705</u>		<u>794,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**T. Cook & Son (Farmers) Limited (Registered number: 00506786)**

**Abridged Balance Sheet - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2023 and were signed on its behalf by:

Mr T A Cook - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2023**

**1. STATUTORY INFORMATION**

T. Cook & Son (Farmers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance and Nil
Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 14 ) .

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 July 2022	4,419,349
Additions	368,951
Disposals	<u>(157,636)</u>
At 30 June 2023	4,630,664
<b>DEPRECIATION</b>	
At 1 July 2022	2,156,987
Charge for year	215,152
Eliminated on disposal	<u>(83,781)</u>
At 30 June 2023	2,288,358
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>2,342,306</u>
At 30 June 2022	<u>2,262,362</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>4,105</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>4,105</u>
At 30 June 2022	<u>4,105</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

**5. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Kenby Pigs Limited**

Registered office: Thorn Marsh Farm, Bellcroft Lane, Burstwick, Hull, East Yorkshire, HU12 9JT

Nature of business: Raising of swine/pigs

Class of shares:	% holding	30/6/23	30/6/22
Ordinary	100.00	£	£
Aggregate capital and reserves		(4,034)	(1,356)
Loss for the year		<u>(2,678)</u>	<u>(1,477)</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30/6/23	30/6/22
	£	£
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>395,000</u>	<u>685,000</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>435,654</u>	<u>156,947</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	30/6/23	30/6/22
	£	£
Bank overdrafts	317,246	290,467
Bank loans	1,120,611	1,184,247
Hire purchase contracts	<u>208,792</u>	<u>148,148</u>
	<u>1,646,649</u>	<u>1,622,862</u>

**8. PROVISIONS FOR LIABILITIES**

	30/6/23	30/6/22
	£	£
Deferred tax	<u>143,349</u>	<u>123,577</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 July 2022	123,577
Accelerated capital allowances	<u>19,772</u>
Balance at 30 June 2023	<u>143,349</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/23 £	30/6/22 £
12,500	Ordinary	£1	12,500	12,500
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>12,600</u>	<u>12,600</u>

10. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

11. **EXEMPTION FROM PREPARING GROUP ACCOUNTS**

These accounts represent information about the company as a single entity. Group accounts are not required as the group qualifies as a small sized group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.