

REGISTERED NUMBER: 00506786 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

T. Cook & Son (Farmers) Limited

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for the Year Ended 30 June 2017

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T. Cook & Son (Farmers) Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

T A Cook
T A Cook
M J Cook
J J Cook

REGISTERED OFFICE:

Kenby Farm, Owstwick
Roos
Withernsea
East Yorkshire
HU12 0LH

REGISTERED NUMBER:

00506786 (England and Wales)

ACCOUNTANTS:

360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

Abridged Balance Sheet
30 June 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,271,372
Investments	5		<u>4,104</u>
			2,275,476
 CURRENT ASSETS			
Stocks		249,420	
Debtors		209,845	
Prepayments and accrued income		3,573	
Cash in hand		<u>1,095</u>	
		463,933	
 CREDITORS			
Amounts falling due within one year		<u>721,338</u>	
NET CURRENT LIABILITIES			<u>(257,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,018,071
 CREDITORS			
Amounts falling due after more than one year	6		(1,345,085)
 PROVISIONS FOR LIABILITIES			<u>(141,483)</u>
NET ASSETS			<u>531,503</u>
 CAPITAL AND RESERVES			
Called up share capital			12,500
Capital redemption reserve			7,500
Retained earnings			<u>511,503</u>
SHAREHOLDERS' FUNDS			<u>531,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

T. Cook & Son (Farmers) Limited (Registered number: 00506786)

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

T A Cook - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

T. Cook & Son (Farmers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance and 4% on cost
Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	4,227,278
Additions	315,777
Disposals	<u>(242,525)</u>
At 30 June 2017	<u>4,300,530</u>
DEPRECIATION	
At 1 July 2016	2,008,430
Charge for year	158,880
Eliminated on disposal	<u>(138,152)</u>
At 30 June 2017	<u>2,029,158</u>
NET BOOK VALUE	
At 30 June 2017	<u>2,271,372</u>
At 30 June 2016	<u>2,218,848</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 July 2016	4,250
Disposals	<u>(146)</u>
At 30 June 2017	<u>4,104</u>
NET BOOK VALUE	
At 30 June 2017	<u>4,104</u>
At 30 June 2016	<u>4,250</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	£
Repayable otherwise than by instalments	
Bank loans more 5 yrs non-inst	<u>685,000</u>
Repayable by instalments	
Bank loans more 5 yr by instal	193,806
Hire purchase	<u>4,441</u>
	<u>198,247</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank overdraft	344,214
Bank loans	1,245,442
Hire purchase contracts	<u>253,667</u>
	<u>1,843,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.