

Company Registration No. 00503726 (England and Wales)

MOSS HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR



MOSS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	P H Moss S H Moss
Company number	00503726
Registered office	Unit C4 (1) Centre Court Moss Industrial Estate St Helens Road Leigh Lancs WN7 3PT
Auditor	Cowgill Holloway LLP Regency House 45-53 Chorley New Road Bolton Lancashire BL1 4QR

MOSS HOLDINGS LIMITED

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MOSS HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2	735,220		735,220	
Capital and reserves					
Called up share capital	4	10,045		10,045	
Profit and loss reserves		725,175		725,175	
Total equity		735,220		735,220	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

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The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

DocuSigned by:

S H Moss

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S H Moss

Director

Company Registration No. 00503726

MOSS HOLDINGS LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 April 2015	10,045	725,175	735,220
Year ended 31 March 2016:			
Profit and total comprehensive income for the year	-	60,000	60,000
Dividends	-	(60,000)	(60,000)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2016	10,045	725,175	735,220
Year ended 31 March 2017:			
Profit and total comprehensive income for the year	-	70,000	70,000
Dividends	-	(70,000)	(70,000)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2017	<u>10,045</u>	<u>725,175</u>	<u>735,220</u>

MOSS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Moss Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit C4 (1) Centre Court, Moss Industrial Estate, St Helens Road, Leigh, Lancs, WN7 3PT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Moss Holdings Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MOSS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Fixed asset investments

	2017 £	2016 £
Investments	735,220	735,220
	<u>735,220</u>	<u>735,220</u>
Movements in fixed asset investments		
		Shares in group undertakings £
Cost or valuation		
At 1 April 2016 & 31 March 2017		735,220
		<u>735,220</u>
Carrying amount		
At 31 March 2017		735,220
		<u>735,220</u>
At 31 March 2016		735,220
		<u>735,220</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

3 Subsidiaries

Details of the company's subsidiaries at 31 March 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
George Moss & Sons Limited	England and Wales	Property investment	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
George Moss & Sons Limited	1,361,483	18,923,737

4 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
9,921 Ordinary A shares of £1 each	9,921	9,921
62 Ordinary P shares of £1 each	62	62
62 Ordinary J shares of £1 each	62	62
	<u>10,045</u>	<u>10,045</u>

The voting rights attached to the above shares are as follows;

- every holder of an 'A' Ordinary share shall be entitled to receive notice of and attend and vote at any general meeting of the Company, each person being entitled to one vote for every 'A' Ordinary share held.
- the holders of the new 'P' and 'J' Ordinary shares shall not be entitled to receive notice of or attend or vote at any general meeting of the Company except where such meeting is in relation to any resolution to vary the rights attaching to the new 'P' and 'J' Ordinary shares.

The profits of the company, which may from time to time be distributed as dividends, shall be applied in paying the same as follows;

- the accumulated reserves of the Group as at 31 March 2001, less any sums transferred from the 'A' Ordinary share capital account, shall be credited to the 'A' Ordinary shares dividend account.
- the remaining profits (if any) of the Company shall be distributable only among the holders of the new 'P' and 'J' Ordinary shares.

In the event of a winding up of the Company or other return of capital the surplus assets shall be applied in paying the same as follows;

- the nominal amount being paid up or credited as such on the 'A' Ordinary shares plus the value of assets less liabilities of the Group as at 31 March 2001 after deducting the nominal amount afore mentioned.
- The remaining assets (if any) of the Company shall be payable only to the holders of the new 'P' and 'J' Ordinary shares pro rata according to the amounts paid up or credited as such thereon.

MOSS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2017**

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Paul Stansfield.
The auditor was Cowgill Holloway LLP.

6 Financial commitments, guarantees and contingent liabilities

Moss Holdings Limited has given a guarantee over the loan of £1,500,000 (2016 - £1,800,000) owed by George Moss & Sons (2011) Limited.

Moss Holdings Limited has also given a guarantee over the loan of £3,900,000 (2016 - £3,900,000) owed by George Moss & Sons Limited.

7 Parent company

The ultimate parent company is George Moss & Sons (2011) Limited, a company registered in England and Wales and under the control of the Moss family.