

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 5 0 3 1 4 2

Company name in full Buntings Of Harrow Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Brian

Surname Baker

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode E C 2 A 2 A P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

Brenzo

X

Signature date

^d
0

^d
3

^m
0

^m
8

^y
2

^y
0

^y
2

^y
3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Tara Wessely									
Company name	Moore Kingston Smith & Partners									
	LLP									
Address	6th Floor									
	9 Appold Street									
Post town	London									
County/Region										
Postcode	E	C	2	A		2	A	P		
Country										
DX										
Telephone	020 7566 4020									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Buntings Of Harrow Limited
- In Members' Voluntary Liquidation

Liquidator's Final Account to Members

31 July 2023

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- 2 Work undertaken by the Liquidator
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- 5 Conclusion

APPENDICES

- A Receipts and Payments Account for the period from 1 August 2022 to 31 July 2023
- B Additional Information in relation to the Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name:	Buntings Of Harrow Limited			
Company Number:	00503142			
Registered office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP			
Liquidator:	Brian Baker of Moore Kingston Smith & Partners LLP			
Contact details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP BBaker@mks.co.uk 020 7566 4020			
Date of appointment:	1 August 2022			
Basis of remuneration, as agreed (see Section 4):	<u>Agreed:</u> Officeholder fees: £6,717.99, plus VAT		<u>Drawn to date:</u> Officeholder fees: £6,717.99, plus VAT	
Distributions to shareholders:	Paid to date:	£349,017.39	Estimated future distribution:	£ Nil

1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

2.1 The administration of this estate is now concluded. This is the first and final report to members and provides an update on the work that has been undertaken, and the progress made, following my appointment ("the Period").

2.2 A Receipts and Payments Account for the reporting period is attached at Appendix A.

Administration (including statutory compliance & reporting)

2.3 In the Period I have opened and maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties.

2.4 Prior to concluding my administration, I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HM Revenue & Customs ("HMRC") as appropriate.

Realisation of Assets

- 2.5 Work undertaken to recover assets has brought a financial benefit to members through the distribution of funds available to members after settlement of properly authorised costs and expenses.

Motor Vehicles

- 2.6 Motor vehicles valued at £3,700 were realised into the liquidation estate during the Period. These were distributed in specie to the members shortly following my appointment.
- 2.7 Further information regarding the distribution in specie can be found at Section 3 of this report.

VAT Refund

- 2.8 The Company received a VAT Refund of £828.90 during the Period. This was distributed in specie to the members.
- 2.9 As stated previously, further information regarding the distribution in specie can be found at Section 3 of this report.

Cash at Bank

- 2.10 Shortly following my appointment, cash at bank totalling £344,785.65 was realised into the liquidation estate.

PAYE Refund

- 2.11 During the Period, the Company received a PAYE Refund totalling £217.99.

Bank Interest Gross

- 2.12 All funds are banked into an interest-bearing account. £2.20 was earned on funds held during the Period.
- 2.13 All assets identified in the estate have now been realised and distributed.

Outcome for Creditors

Secured Creditors

- 2.14 There were no known secured creditors.

Preferential and Secondary Preferential Creditors

- 2.15 There were no known preferential or secondary preferential creditors.

Unsecured Creditors

- 2.16 I received a claim totalling £293.70 from 1 creditor who was not included on the Declaration of Solvency.
- 2.17 The above creditor claim was paid in full, together with statutory interest, on 31 October 2022. No further distributions will be made.

3 Distributions to Members

3.1 The following cash distributions to members have been made:

- An interim dividend of £275,829.94, being £137.91 per share on 24 August 2022.
- A final dividend of £68,658.55, being £34.33 per share on 16 November 2022.

3.2 In addition, the following distributions in specie have been made:

- Motor Vehicles, totalling £3,700 was made on 1 August 2022, representing £1.85 per share. The valuation of the vehicles was obtained through an independent valuer by the directors.
- VAT Refund of £828.90, representing £0.41 per share was made on 3 March 2023. The value of the VAT Refund was taken from the VAT returns prepared by the Company's accountant for the final pre-liquidation period.

4 Liquidator's Remuneration and Expenses

4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £6,500 plus VAT. This fee was paid in full prior to liquidation and therefore does not appear on the enclosed Receipts and Payments Account.

4.2 My fees information was originally provided to members when the basis of my remuneration was approved and was based on information available at that time.

4.3 Due to dealing with additional matters beyond those initially envisaged, all of which were for the benefit of the Company and its shareholders, it was necessary to seek further approval to increase my original fee.

4.4 The members subsequently approved an increase to my original fee of £217.99, plus VAT. The Liquidator has drawn the total set fee agreed of £6,717.99, plus VAT, approved by the members.

4.5 A summary of the expenses paid during the liquidation can be found in the body of the report and in the Receipts and Payments Account at Appendix A.

4.6 Attached at Appendix B is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

4.7 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Conclusion

5.1 The delivery of this final account to members and to the Registrar of Companies concludes the Liquidator's administration of this case.

Yours faithfully



Brian Baker
Liquidator

Appendix A Receipts and Payments Account for the period from 1 August 2022 to 31 July 2023

**Buntings Of Harrow Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 31 July 2023**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Motor Vehicles	3,700.00	3,700.00
VAT Refund		828.90
Cash at Bank	344,811.08	344,785.65
PAYE Refund		217.99
Bank Interest Gross		2.20
		<hr/>
		349,534.74
		<hr/>
PAYMENTS		
Liquidator's Fees		217.99
Trade & Expense Creditors		293.70
Statutory Interest (8% p.a.)		5.66
Ordinary Shareholders		349,017.39
		<hr/>
		349,534.74
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>
 MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

Note:

1. On 1 August 2022, motor vehicles with a value of £3,700, in accordance with the valuation provided by an independent valuer obtained by the directors, was distributed in specie to shareholders at a rate of £1.85 per share.

Appendix B Additional Information in relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Total cost £
Marsh Limited (insurance)	Hourly rate and disbursements	78.00

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate, and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate £	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	246.00*	Nil	Nil	246.00
Specific penalty bond	78.00*	Nil	Nil	78.00
Software licence fee	140.00*	Nil	Nil	140.00

- 3.3 All expenses marked with a (*) were paid by Moore Kingston Smith & Partners LLP and disbursed the case. As such, they are not shown on the enclosed Receipts and Payments Account.