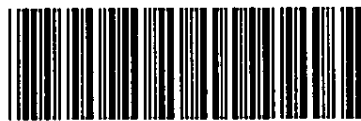


Company Registration No. 00503058 (England and Wales)

FRANK ALLISON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

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FRANK ALLISON LIMITED

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FRANK ALLISON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		438,651		403,704
Current assets					
Stocks		6,498		4,452	
Debtors		121,383		100,027	
Cash at bank and in hand		252,909		310,979	
		<u>380,790</u>		<u>415,458</u>	
Creditors: amounts falling due within one year		<u>(203,761)</u>		<u>(245,758)</u>	
Net current assets			177,029		169,700
Total assets less current liabilities			<u>615,680</u>		<u>573,404</u>
Provisions for liabilities			(15,827)		(19,788)
Accruals and deferred income			<u>(866)</u>		<u>(990)</u>
			<u>598,987</u>		<u>552,626</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Share premium account			4,692		4,692
Other reserves			7,361		7,361
Profit and loss account			<u>576,934</u>		<u>530,573</u>
Shareholders' funds			<u>598,987</u>		<u>552,626</u>

FRANK ALLISON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

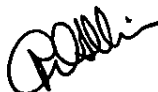
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 August 2013



Mr G C Allison
Director



Mr F C Allison
Director

Company Registration No. 00503058

FRANK ALLISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% per annum straight line basis
Plant and machinery	12.5% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011	909,387
Additions	120,418
Disposals	(3,300)
	<hr/>
At 30 November 2012	1,026,505
Depreciation	
At 1 December 2011	505,683
On disposals	(792)
Charge for the year	82,963
	<hr/>
At 30 November 2012	587,854
	<hr/>
Net book value	
At 30 November 2012	438,651
	<hr/>
At 30 November 2011	403,704
	<hr/>

FRANK ALLISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>

4 Related party relationships and transactions

Other transactions with directors

The directors have provided the company with working capital in the form of interest free loans, being repayable on demand. These loans are included within 'Creditors amounts due within one year'. As at 30th November 2012 the balances of these loans were as follows

Mr F C Allison £31,672 (2011 £46,793)

Mr G C Allison £31,571 (2011 £47,303)

Mr J M Allison £30,414 (2011 £45,414)

During the year the directors, Mr F C Allison, Mr G C Allison & Mr J M Allison jointly acquired property from the company. The amount paid was £45,000 which was considered to be the market value.