

THE ASSOCIATION OF PROFESSIONAL RECORDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 30 JUNE 2016

The Association of Professional Recording Services Limited
Company No. 00502532
Abbreviated Balance Sheet 30 June 2016

	Notes	Period to 30 June 2016		31 December 2014	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		-		5,411	
Cash at bank and in hand		184		11,453	
		<u>184</u>		<u>16,864</u>	
Creditors: Amounts Falling Due Within One Year		<u>(7,050)</u>		<u>(20,134)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(6,866)</u>		<u>(3,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,866)</u>		<u>(3,270)</u>
NET ASSETS			<u>(6,866)</u>		<u>(3,270)</u>
Income and Expenditure Account			<u>(6,866)</u>		<u>(3,270)</u>
MEMBERS' FUNDS			<u>(6,866)</u>		<u>(3,270)</u>

For the period ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr David Harries

19/04/2017

The Association of Professional Recording Services Limited
Notes to the Abbreviated Accounts
For the Period 1 January 2015 to 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	3 years
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2. Tangible Assets

	Total
Cost	£
As at 1 January 2015	6,923
As at 30 June 2016	6,923
Depreciation	
As at 1 January 2015	6,923
As at 30 June 2016	6,923
Net Book Value	
As at 30 June 2016	-
As at 1 January 2015	-

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.