

**Flexibox Ltd
(the Company)**

**Minutes of a meeting of the directors of the Company held at
Buckingham House , Slough, SL1 4LU on 27th October 2017 at 2:30 PM**

Present:

Adam Powell (in the Chair), David Tallentire, Christopher Hughes .

Appointment of Chairman, quorum and declaration of interests

1. Adam Powell was appointed Chairman of the meeting.
2. The Chairman noted that the meeting had been called in accordance with the Articles of Association of the Company and that the meeting had been duly convened and that a quorum was present.
3. Each of the directors declared his interests (if any) pursuant to section 177 of the Companies Act 2006 and the articles of association of the Company in relation to the matters to be discussed at the meeting.

Approval of FY17 Accounts

4. The annual accounts were presented to and approved by the board. The net profit after tax was £0k. Total shareholders' funds were £3,891k at July.

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A.D. Powell
Chairman



COMPANY NUMBER: 501983
FLEXIBOX LIMITED
BALANCE SHEET AS AT 31 JULY 2017

	<u>Notes</u>	2017 £	2016 £
CURRENT ASSETS			
Debtors			
Amounts falling due less than one year		3,891,213	3,891,213
NET ASSETS		<u>3,891,213</u>	<u>3,891,213</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,385,235	1,385,235
Profit & loss account		2,505,978	2,505,978
EQUITY SHAREHOLDERS' FUNDS		<u>3,891,213</u>	<u>3,891,213</u>

For the year ended 31 July 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

Approved by the Board of Directors on 27 October 2017 and signed on its behalf by



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A D POWELL
 Director

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FLEXIBOX LIMITED
NOTES TO THE ACCOUNTS

1. Basis of Preparation

These financial statements have been prepared in accordance with the Companies Act 2006 and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared on a going concern basis under the historical cost convention.

An exemption is available in FRS 102 allowing dormant companies to retain their previous accounting policies for reported assets, liabilities and equity until there is any change to those balances or the company undertakes any new transactions. The Company has elected to apply this exemption.

The Company has applied the exemption from the requirement to prepare a cash flow statement available under FRS 102.

The Company has no transactions in the current or prior year. A profit and loss account and statement of changes in equity have not been presented, since there was nothing to report in these statements.

2. Share Capital

	2017 £	2016 £
Authorised:		
1,385,235 ordinary shares of £1 each	<u>1,385,235</u>	<u>1,385,235</u>
Issued and fully paid:		
1,385,235 ordinary shares of £1 each	<u>1,385,235</u>	<u>1,385,235</u>

3. Related Party Transactions

The Company has taken advantage of the exemption provided by FRS 102 Section 33 not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

4. Ultimate Parent Undertaking and Controlling Party

For the year ended 31 July 2017, Flexibox Limited was a wholly owned subsidiary of John Crane Group Limited.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4th Floor, 11-12 St James's SQ, London, SW1Y 4LB.