

Company Registration Number: 00499423

PARKERSELL LIMITED

Report and Financial Statements

For the year ended 31 March 2014

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Parkersell Limited

00499423

Officers and professional advisors

DIRECTORS

SC Baxter
JI Clarke
R McGregor-Smith
PF Mosley

SECRETARY

Mitie Company Secretarial Services Limited

REGISTERED OFFICE

1 Harlequin Office Park
Fieldfare
Emersons Green
Bristol
BS16 7FN

The directors present the annual report and financial statements of Parkersell Limited ("the Company") for the year ended 31 March 2014. The directors' report and financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and, therefore, a strategic report is not required.

Principal activities and review of the business

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Principal risks and uncertainties

The Company did not trade during the year and there are no significant risks or uncertainties.

Directors

The directors who served during the year were:

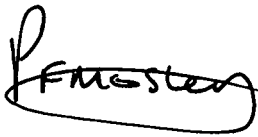
SC Baxter

JI Clarke

R McGregor-Smith

PF Mosley

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'PF Mosley', enclosed within a hand-drawn rectangular box.

PF Mosley

Director

21 July 2014

Balance sheet**As at 31 March 2014**

	Note	2014 £'000	2013 £'000
Non-current assets			
Investments	3	701	701
Trade and other receivables	4	3,338	3,338
		<hr/>	<hr/>
Net assets		4,039	4,039
		<hr/>	<hr/>
Equity			
Share capital	5	700	700
Other reserves		21	21
Retained earnings		3,318	3,318
		<hr/>	<hr/>
Total equity		4,039	4,039
		<hr/>	<hr/>

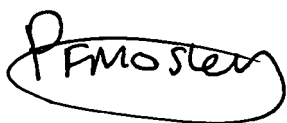
The Company did not trade during the current year or the preceding year and has made neither a profit nor a loss, nor any other recognised gain or loss.

For the year ended 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Parkersell Limited were approved by the board of directors and authorised for issue on



Signed on its behalf by:
PF Mosley
Director

21 July 2014

Notes to the financial statements - continued

Year ended 31 March 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and comply with Article 4 of the EU IAS Regulation.

Group accounts

Consolidated group accounts have not been prepared as the Company has taken advantage of the exemption from this requirement, conferred by IAS1 - Preparation of Financial Statements, on the grounds that its accounts are consolidated in the larger Group of Mitie Group plc. Accordingly, the financial statements present information about the Company as an entity and not as a Group.

Investments

Investments held as assets are stated at cost less provision for any impairment.

Income statement and cash flow

The Company did not trade during the year. Accordingly, neither an income statement nor a cash flow statement have been presented.

2 Directors and employees

The Company had no employees during the current and preceding year.

No emoluments were payable to the directors of the Company during the current and preceding year.

3 Investments

	2014 £'000	2013 £'000
At start of year	701	701
At end of year	701	701

At 31 March 2014, the Company had investments in the following undertakings:

Name of undertaking	Principal Activity	Class of shares held	% of shares held	% of voting rights held	Country of incorporation
Mitie Lighting Limited	Dormant	Ordinary	100%	100%	England and Wales
Pinniger and Partners Limited	Lighting installation	Ordinary	100%	100%	England and Wales

Notes to the financial statements - continued

Year ended 31 March 2014

4 Receivables

	2014 £'000	2013 £'000
<i>Amounts falling due after more than one year:</i>		
Amounts owed by Group undertakings	3,338	3,338
	<u>3,338</u>	<u>3,338</u>

5 Called up share capital

	2014 £'000	2013 £'000
Allotted and called up share capital		
700,000 £1 Ordinary	700	700
	<u>700</u>	<u>700</u>

6 Financial commitments

Commitments on behalf of Group undertakings

The Company is party with other Group undertakings to cross-guarantees of each others' bank overdrafts and loans.

	2014 £'000	2013 £'000
Overall commitment	<u>260,606</u>	<u>290,200</u>

7 Related party transactions

The Company has taken the exemption available under IAS 24 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no other transactions which require disclosure under IAS 24.

8 Ultimate parent undertaking and controlling party

Mitie Technical Facilities Management Holdings Limited is the immediate controlling party and the directors regard Mitie Group plc, a company registered in Scotland, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest Group for which Group accounts are prepared. Copies of the Group financial statements can be obtained from the Company Secretary at the registered office.