

GEO G. SANDEMAN SONS & CO., LIMITED

Report and Financial Statements

31 December 2008

Registered no. 498135

TUESDAY



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15/12/2009

COMPANIES HOUSE

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Geo G. Sandeman Sons & Co., Limited

Registered no. 498135

DIRECTORS

F C Guedes
S C Guedes
F J G V Souto
G T D Sandeman

SECRETARY

J Antunes

REGISTERED OFFICE

400 Capability Green
Luton
Beds
LU1 3AE

Geo G. Sandeman Sons & Co., Limited

DIRECTORS' REPORT

The directors present their report and the financial statements for year ended 31 December 2008.

PRINCIPAL ACTIVITY

The company did not trade during the period.

DIRECTORS AND THEIR INTERESTS

The directors who held office throughout the year are shown on page 2. F C Guedes and S C Guedes each held 10,537 shares in Sogrape Holding SGPS at 31 December 2008 and at 31 December 2007. No other director had any interest in the shares of the company or any other group company which requires to be disclosed under the Companies Act 1985.

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Company satisfies the provisions of section 249AA(1) of the Companies Act 1985 and accordingly the Company is exempt from the obligation to appoint Auditors.

By order of the board



J Antunes

Secretary

Date: 27th November 2009

Geo G. Sandeman Sons & Co., Limited

BALANCE SHEET at 31 December 2008

	Notes	2008 €	2007 €
CAPITAL AND RESERVES			
Called up share capital	3	156	156
Profit and loss account	2	(156)	(156)
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

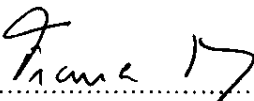
The notes on page 5 are part of these accounts.

Statements

For the year ended 31 December 2008:

- 1 the Company is entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of that Act relating to the audit of Financial Statements;
- 2 the members have not required the Company to obtain an audit of its Financial Statements in accordance with section 249B(2) of the Companies Act 1985.
- 3 the Directors acknowledge their responsibilities for:
 - ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Financial Statements, so far as applicable to the Company.

The Financial Statements were approved by the Board of Directors on 27th November 2009 and signed on their behalf by:


.....
Director

Geo G. Sandeman Sons & Co., Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards.

Accounting currency

The company is a subsidiary of the Sogrape Group. The functional currency of the group is Euros and the accounts of the company have been stated in that currency.

2. PROFIT AND LOSS

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared. The company's administrative expenses are absorbed by its immediate parent undertaking, Portugal Venture Limited.

3. SHARE CAPITAL

	<i>Authorised</i>	
	<i>2008</i>	<i>2007</i>
	€	€
Ordinary shares of £1 each	156	156
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
	<i>2008</i>	<i>2007</i>
	€	€
Ordinary shares of £1 each	156	156
	<u> </u>	<u> </u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Portugal Venture Limited and the group company preparing group financial statements which are publicly available and which include Geo G. Sandeman Sons & Co., Limited, is Sogrape Investimentos SGPS, SA, a company registered in Portugal, whose accounts may be obtained from Lugar da Aldeia Nova, Apartado 3032, 4431-852 Avintes, Vila Nova de Gaia, Portugal.