CHA342 Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

fDistinguish
 between
 ordinary
 preference, etc

§. Complete (a) or (b) as appropriate

COMPANIES FORM NO. 88(2) (Rev 1988) Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)
Company Number

BULK LIST

Name of company			··
RACAL ELECTRONICS			
2. This section must be completed for all allotments			····
fDescription of shares	ORDINARY	ļ	
A Number allotted	3,178,586		
B Nominal value of each	£0.25		
C Total amount (if any) paid or due and payable on each share (including premium if any)	£4.50		
Date(s) on which the shares were allotted			
(a) [on 18/7/00 § or			
(b) [from19t	to	19]§
The names and addresses of the allottees and the nun overleaf.	nber of shares allotted	l to each sh	ould be given
If the allotment is wholly or partly other than for cash see notes 2 & 3)	the following informati	on must be	given
D Extent to which each share is to be treated as paid Please use percentage	up		
E Consideration for which the shares were allotted		• 10	
Note			af the (first) date
 This form should be delivered to the Registrar of allotment. 			
If the allotment is wholly or partly other than for ca containing the information at D & E. The compa and the delivery of the information must be acc	ny may deliver this ir	formation I	by completing D

Presentor's name, address, telephone number and reference (if any):

(Form No 88(3)).

3. Details of bonus issues should be included only in section 2.

For official use

Post Room

LD6

LD6

COMPANIES HOUSE

27/07/00

Page 1

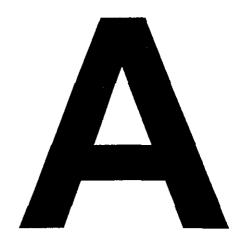
Names and addresses of the allottees	Please do not write in the margin			
Names and Addresses	Number of shares allotted			
	Ordinary	Preference	Other	Please complete legibly, preferably
PLEASE SEE ATTACHED LIST	3,178,586			in black type,or bold block lettering
,				
			·	<u> </u>
TOTAL:- Where the space given in this form is inadequate, continuation heets should be used and the number of sheets attached should e indicated in the box opposite:	3,178,586			**Insert Director, Secretar Administrator Administrative Receive Receiver (Scotland) as appropriate
Designation** Assum Contag	<u>leinermy</u> Da	te24 · 1 · a	se	

Companies registered in England and Wales or Wales should deliver this form to:

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ Companies Registered in Scotland should deliver this form to:

The Registrar of Companies Companies House 100-102 George Street Edinburgh EH2 3D FORM ML8/1





BULK LIST OF ALLOTMENT OF SHARES

A BULK LIST OF ALLOTMENTS FOR THIS COMPANY HAS BEEN LODGED BUT DOES NOT APPEAR ON THIS MICROFICHE.

IF YOU WISH TO SEARCH THE LIST, PLEASE ENQUIRE AT THE SEARCH CONTROL COUNTER.

COMPANY NUMBER 497098