A7GFCNGR 0224
A04 26/01/00
COMPANIES HOUSE

4197098

RACAL ELECTRONICS PLC
BALANCE SHEET AT 10 DECEMBER 1999

	£m	£m
FIXED ASSETS		
Investments		689.3
CURRENT ASSETS		
Debtors due within one year	333.4	
Debtors due in more than one year	0.7	
Cash on deposit	637.3	
Cash at bank and in hand	40.3	
	1,011.7	
CREDITORS: amounts falling due within one year	(990.5)	
NET CURRENT ASSETS		21.2
TOTAL ASSETS LESS CURRENT LIABILITIES		710.5
CREDITORS: amounts falling due after more than one year		(115.5)
		595.0
CAPITAL AND RESERVES		
Called up share capital		72.8
Share premium account		179.9
Capital redemption reserve		279.3
Profit and loss account		63.0
		595.0

A R WOOD
FINANCIAL DIRECTOR

Profit and Loss Account for the period 1 April to 10 December 1999

	£000
Turnover	-
Operating loss	(23.2)
Profit on disposal of subsidiaries	536.3
Income from shares in group undertakings	93.1
Income from interests in associated undertakings	3.1
Interest payable less interest receivable	(11.4)
Profit on ordinary activities before taxation	597.9
Tax on profit on ordinary activities	(107.4)
Profit on ordinary activities after taxation	490.5
Dividends	(496.0)
Retained loss for the period	(5.5)
Retained profits 1 April 1999	68.5
Retained profits 10 December 1999	63.0