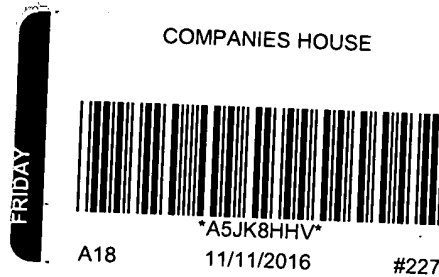


Abbreviated Unaudited Accounts
for the Period 1 January 2015 to 29 February 2016
for
Sandown Property Company (Liverpool)
Limited



Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Sandown Property Company (Liverpool)
Limited

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for the Period 1 January 2015 to 29 February 2016

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Sandown Property Company (Liverpool)
Limited

Company Information
for the Period 1 January 2015 to 29 February 2016

DIRECTORS:

Mr M A Fraenkel
Mrs J.L. Dyson

SECRETARY:

Mr M A Fraenkel

REGISTERED OFFICE:

3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

REGISTERED NUMBER:

00496224 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Sandown Property Company (Liverpool)
Limited (Registered number: 00496224)

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		5,222,697		10,166,222
CURRENT ASSETS					
Debtors		90,286		74,792	
Cash at bank		3,913,846		3,691,541	
		4,004,132		3,766,333	
CREDITORS					
Amounts falling due within one year		1,836,938		6,354,423	
NET CURRENT ASSETS/(LIABILITIES)			2,167,194		(2,588,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,389,891		7,578,132
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Revaluation reserve			(92,958)		(194,125)
Capital redemption reserve			5,000		5,000
Profit and loss account			7,475,849		7,765,257
SHAREHOLDERS' FUNDS			7,389,891		7,578,132

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:



Mr M A Fraenkel - Director

The notes form part of these abbreviated accounts

Sandown Property Company (Liverpool)
Limited

Notes to the Abbreviated Accounts
for the Period 1 January 2015 to 29 February 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. Although there is a deficit in net current assets, the Company is trading profitably and is solvent overall. The net current assets deficit is due to monies owed to P Holmes Properties Limited, the holding company.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable, a rent is recognised as income in the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% reducing balance

Investment property

Investment property is revalued by the directors each year, market values being used as a basis for the revaluation. Depreciation of investment property is not therefore considered necessary. This policy is in line with SSAP 19.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 January 2015	10,208,065
Additions	514,409
Disposals	(5,472,635)
Revaluations	5,000
	<hr/>
At 29 February 2016	5,254,839
	<hr/>
DEPRECIATION	
At 1 January 2015	41,843
Charge for period	9,141
Eliminated on disposal	(18,842)
	<hr/>
At 29 February 2016	32,142
	<hr/>
NET BOOK VALUE	
At 29 February 2016	5,222,697
	<hr/>
At 31 December 2014	10,166,222
	<hr/>

Sandown Property Company (Liverpool)
Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2015 to 29 February 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	31.12.14 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of P Holmes Properties Holdings Limited, a company registered in England and Wales.