

Company Registration No. 00495545

FCC Environment Limited
(formerly known as FCC Environmental Services UK
Limited and Econowaste Limited)

Report and Financial Statements

31 December 2010



FCC Environment Limited

Report and financial statements 2010

Contents	Page
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

FCC Environment Limited

Report and financial statements 2010

Officers and professional advisers

Directors

P Taylor
V F Orts-Llopis

Company Secretary

C Favier-Tilston

Registered Office

Ground Floor West
900 Pavilion Drive
Northampton Business Park
Northampton
NN4 7RG

FCC Environment Limited

Directors' report

The Directors of FCC Environment Limited (the 'Company') present their annual report and the unaudited financial statements for the year ended 31 December 2010

Change of name

On 26 August 2010 the Company changed its name from Econowaste Limited to FCC Environmental Services UK Limited

On 29 June 2011, the Company changed its name to FCC Environment Limited from FCC Environmental Services UK Limited

Principal activity

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year ended 31 December 2010 and the previous financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The following individuals served as Directors of the Company during the year ended 31 December 2010

P Taylor

V F Orts-Llopis


Going concern

The Directors, having assessed the responses of their enquiries to the immediate parent company, Waste Recycling Group Limited ("WRG"), have reviewed projected cash flows and continue to adopt the going concern basis in preparing the Directors' report and financial statements.

Directors' indemnities

During the financial year, qualifying third party indemnity provisions for the benefit of all Directors of the Company were in force and continue to be in force at the date of this report. Such provisions were made by WRG, the immediate parent company domiciled in the UK.

By order of the Board of Directors



C Favier-Tilston
Company Secretary

25 August 2011

FCC Environment Limited

Balance sheet at 31 December 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	4	700	700
Net assets		<u>700</u>	<u>700</u>
Capital and reserves			
Called up share capital	5	1,725	1,725
Profit and loss account		(1,025)	(1,025)
Shareholders' funds		<u>700</u>	<u>700</u>

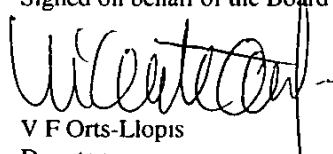
For the financial year ended 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements of FCC Environment Limited, registered number 00495545 were approved by the Board of Directors on 25 August 2011

Signed on behalf of the Board of Directors


V F Orts-Llopis
Director

FCC Environment Limited

Notes to the financial statements Year ended 31 December 2010

1. Accounting policies

These financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Going concern

The Directors, having assessed the responses of their enquiries to the immediate parent company, Waste Recycling Group Limited ("WRG"), have reviewed projected cash flows and continue to adopt the going concern basis in preparing the Directors' report and financial statements.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year ended 31 December 2010 or the previous financial year.

3. Information regarding directors and employees

None of the Directors received any remuneration or other benefits through the Company during the year ended 31 December 2010 (2009: £nil). They are all remunerated as Directors or employees of the Company's immediate parent company, WRG. The Company had no employees during the financial year ended 31 December 2010 or the previous financial year.

4. Debtors

	2010	2009
	£	£
Amounts owed from parent undertaking	700	700

5. Called up share capital

	2010	2009
	£	£
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
Called up, allotted and fully paid		
1,725 ordinary shares of £1 each	1,725	1,725

6. Related party transactions

The cost of the annual return fee was borne by Waste Recycling Limited, a fellow subsidiary undertaking of Waste Recycling Group Limited.

FCC Environment Limited

Notes to the financial statements Year ended 31 December 2010

7. Ultimate parent company

The immediate parent of the Company is Waste Recycling Group Limited, a company registered in England and Wales

The Directors regard Fomento de Construcciones y Contratas, S A, a company registered in Spain, as the ultimate parent entity and Esther Koplowitz Romero de Juseu to be the ultimate controlling party

Fomento de Construcciones y Contratas, S A is the parent company of the largest group of which the Company is a member and for which group accounts are drawn up Waste Recycling Group Limited is the parent company of the smallest group of which the Company is a member and for which group accounts are drawn up Copies of the financial statements of both Waste Recycling Group Limited and Fomento de Construcciones y Contratas, S A are available from the Company Secretary, Ground Floor West, 900 Pavilion Drive, Northampton Business Park, Northampton, NN4 7RG