

LITCHFIELD BROS. LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MONDAY



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LITCHFIELD BROS. LIMITED

COMPANY INFORMATION

Directors	L A J Litchfield G F Litchfield
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Company secretary	L A J Litchfield
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Registered number	00495416
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Registered office	Firs Works Spanker Lane Nether Heage Nr Belper Derbyshire DE56 2JJ
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LITCHFIELD BROS. LIMITED

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LITCHFIELD BROS. LIMITED
REGISTERED NUMBER: 00495416

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors: amounts falling due within one year	4	141,522	141,522
Net assets		<u>141,523</u>	<u>141,523</u>
Capital and reserves			
Called up share capital	5	148,548	148,548
Profit and loss account		(7,025)	(7,025)
		<u>141,523</u>	<u>141,523</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

James Litchfield

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L A J Litchfield
 Director

Date: 27 September 2021

The notes on pages 2 to 3 form part of these financial statements.

LITCHFIELD BROS. LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****1. General information**

Litchfield Bros. Limited ("the company") is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 December 2020 (2019: year ended 31 December 2019).

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

3. Fixed asset investments

	Investments in associates £
Cost	
At 1 January 2020	1
At 31 December 2020	<u>1</u>
Net book value	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

LITCHFIELD BROS. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**3. Fixed asset investments (continued)****Participating interests**

Included in investments above is a participating interest of £1 (2019: £1). The participating interest is a 50% interest in the ordinary share capital of Litchfield Group Limited, a dormant company incorporated in England and Wales.

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	141,522	141,522
	<u>141,522</u>	<u>141,522</u>

5. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
148,548 Ordinary shares of £1 each	148,548	148,548
	<u>148,548</u>	<u>148,548</u>

6. Controlling party

The company is controlled by its ultimate parent company Litchfield Investments Holdings Limited of which the directors consider that there is no controlling party.