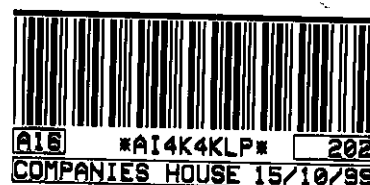


THE NOTRE DAME TRUSTEE COMPANY LIMITED

REPORTS AND ACCOUNTS
for the year ended 31 December 1998



P L U M M E R
P A R S O N S
P A R T N E R S H I P



CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

THE NOTRE DAME TRUSTEE COMPANY LIMITED

Registered Office: 18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Registered Number: 494852

Incorporated: 27 April 1951

Registered Charity: 232411

THE NOTRE DAME TRUSTEE COMPANY LIMITED

DIRECTORS' REPORT
31 December 1998

The directors present herewith the accounts of the company for the year ended 31 December 1998.

Accounts

The company has not traded during the year ended 31 December 1998 and there is no profit or loss.

Directors

The directors' shareholdings at the beginning and at the end of the year were:

	31 Dec 1998	1 Jan 1998
Helen M Darragh	1	1
Eileen Kelleher	1	1
Margaret T McHard	1	1
Ann J Priest	1	1

Statement of directors' responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

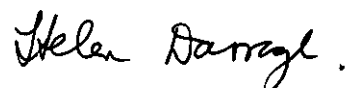
In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, and give details of any departures
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

By order of the board


Helen M Darragh
Director

31 July 1999

THE NOTRE DAME TRUSTEE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 1998

The company has not traded during the year ended 31 December 1998 and there is no profit or loss for the year.

BALANCE SHEET
31 December 1998

	1998 £
Assets	
Current Assets	
Debtors	<u>5</u>
Liabilities	
Capital and reserves	
Authorised Share Capital – 100 shares of £1 each	
Issued and fully paid 5 ordinary shares of £1 each	<u>5</u>

The company has not traded throughout the financial year.

The accounts were approved by the board of directors on 31 July 1999.

Helen Darragh

Helen M Darragh
(Director)

THE NOTRE DAME TRUSTEE COMPANY LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS

In our opinion, these Financial Statements for the year ended 31 December 1998 have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the Company's affairs.



PLUMMER PARSONS
Chartered Accountants

31 July 1999

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT