

THE NOTRE DAME TRUSTEE COMPANY LIMITED

**REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31 AUGUST 1999**

Company Number 494852



THE NOTRE DAME TRUSTEE COMPANY LIMITED
REPORT
PERIOD ENDED 31 AUGUST 1999

CONTENTS	PAGES
Directors' Report	1
Statement of Directors' Responsibilities	2
Auditors' Report to the Shareholders	3
Balance Sheet	4
Notes and Accounting Policies	5

THE NOTRE DAME TRUSTEE COMPANY LIMITED

DIRECTORS' REPORT

31 AUGUST 1999

The directors present the accounts of the company for the period ended 31 August 1999.

1 Review of business

The company has not traded during the period ended 31 August 1999 and there is no profit or loss.

2 Directors

The directors' shareholdings at the beginning and at the end of the period were:

		31 August 1999	1 January 1999
Helen M Darragh	(retired 31 July 1999)	-	1
Eileen Kelleher	(retired 31 July 1999)	-	1
Margaret T McHard	(retired 31 July 1999)	-	1
Ann J Priest	(retired 31 July 1999)	-	1
Kathleen McGhee	(appointed 1 August 1999)	2	-
Catherine Darby	(appointed 1 August 1999)	1	-
Rosemary O'Callaghan	(appointed 1 August 1999)	1	-

3 Objective of the company

The main objective of the company is the role of Custodian Trustee and acts as the nominee of the Charity known as the Sisters of Notre Dame de Namur (Charity Number 232411). The company holds as nominee the property, investments and bank accounts of that Charity. The objectives of the Charity being the advancement of the Roman Catholic religion by means of an involvement in education broadly conceived. The company owns no assets in its own right.

4 Auditors

Pannell Kerr Forster who were appointed as auditors during the period, will be proposed for re-appointment.

5 Basis of preparation

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to smaller entities.

Sister Catherine Darby
Secretary

CMDarby

23 September 1999

THE NOTRE DAME TRUSTEE COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the financial activities of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
THE NOTRE DAME TRUSTEE COMPANY LIMITED**

We have audited the financial statements on pages 4 to 5 which have been prepared under the accounting policies set out on page 4.

Respective responsibilities of the directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit, so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company as at 31 August 1999 and have been properly prepared in accordance with the Companies Act 1985 as applicable to small companies.


Pannell Kerr Forster

Chartered Accountants

Registered Auditors

Liverpool

23 December 1999

THE NOTRE DAME TRUSTEE COMPANY LIMITED

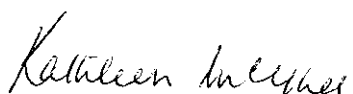
BALANCE SHEET

AT 31 AUGUST 1999

	31 August 1999 £	31 December 1998 £
Current assets		
Debtors	<u>5</u>	<u>5</u>
Capital and reserves		
Share capital	<u>5</u>	<u>5</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 23.12.99



**Sister Kathleen McGhee
Director**

THE NOTRE DAME TRUSTEE COMPANY LIMITED

NOTES AND ACCOUNTING POLICIES

PERIOD ENDED 31 AUGUST 1999

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 DEBTORS

	1999	1998
	£	£
Amount due from shareholders	<u>5</u>	<u>5</u>

3 CALLED UP SHARE CAPITAL

Authorised

Ordinary £1 shares	<u>100</u>	<u>100</u>
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Allotted, issued and fully paid

Ordinary £1 shares	<u>5</u>	<u>5</u>
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4 RELATED PARTIES

The company acts as Nominee for the Institute of the Sisters of Notre Dame de Namur British Province, Charity number 232411. The shares in the company are held by the Charity and its Trustees, in their capacity as Trustees. The main object of the company being to act in the role of Custodian Trustee for the Charity.