

# KEYSER ULLMANN LIMITED

Registered No: 00494538

Financial Statements for the year ended 31 December 2022



PUBLIC

**Keyser Ullmann Limited**  
**Report of the Directors**

---

**Principal activities and review of the Company's business**

Keyser Ullmann Limited (the 'Company') was dormant during the year and has not traded or incurred any liabilities. The Company made neither a profit nor a loss, nor any other comprehensive income. Therefore, neither an income statement nor a statement of comprehensive income has been prepared.

The Directors who were in office during the year and up to the date of signing the financial statements were as follows:

<b>Name</b>	<b>Appointed</b>	<b>Resigned</b>
Christina Mackinnon	13 January 2020	30 November 2022
James Andrew Rainbow	21 February 2023	-
Kiran Topan	22 October 2021	-

The Articles of Association of the Company provide that in certain circumstances the Directors are entitled to be indemnified out of the assets of the Company against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of the UK Companies Act 2006. Indemnity provisions of this nature have been in place during the financial year but have not been utilised by the Directors. All Directors have the benefit of directors' and officers' liability insurance.

**Dividends**

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2022 (2021: £nil).

**Significant events since the end of the financial year**

No important events affecting the Company have occurred since the end of the financial year.

**Future developments**

The Company is expected to remain dormant for the foreseeable future.

On behalf of the Board



James Andrew Rainbow  
Director

Dated: 6 June 2023  
Registered Office:  
8 Canada Square  
London  
E14 5HQ  
United Kingdom

**Keyser Ullmann Limited**  
**Financial Statements**

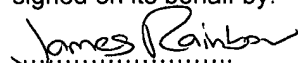
**Balance Sheet as at 31 December 2022**

	2022 £	2021 £
<b>Assets</b>		
Amounts due from other group undertakings	-	-
Total assets	-	-
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Amounts owed to parent company	-	-
Total liabilities	-	-
<b>Equity</b>		
Issued, allotted and fully paid up share capital (30,000,000 Ordinary shares of £1 each)	30,000,000	30,000,000
Retained earnings	(30,000,000)	(30,000,000)
Total equity	-	-
Total liabilities and equity	-	-

**Statements:**

- (a) The Company was dormant throughout the accounting period.
- (b) For the year ended 31 December 2022 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- (c) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (d) The Directors acknowledge their responsibility for:
  - (i) Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 6 June 2023 and were signed on its behalf by:



James Andrew Rainbow  
 Director

Company Registration No: 00494538

## **1 Basis of preparation**

---

### **(a) Compliance with International Financial Reporting Standards ("IFRSs")**

The financial statements of the Company comply with UK-adopted international accounting standards and with the requirements of the Companies Act 2006.

There were no unendorsed standards effective for the year ended 31 December 2022 affecting these financial statements.

### **Standards adopted during the year ended 31 December 2022**

There were no new accounting standards or interpretations that had a significant effect on the Company in 2022. Accounting policies have been consistently applied.

### **(b) Future accounting developments**

There are no new IFRSs and amendments thereto effective from 1 January 2023 and 1 January 2024 which are expected to have a significant impact on the financial statements of the Company.

### **(c) General information**

Keyser Ullmann Limited is a private limited company incorporated in the United Kingdom and registered in England and Wales.

The functional currency of the Company is sterling which is also the presentational currency of the financial statements of the Company.

The financial statements have been prepared on the historical cost basis.

## **2 Directors' emoluments**

---

The Directors did not receive any emoluments in respect of their services to the Company during the year. The Company has made no loans, guarantees or other such dealings to its Directors and others during the year.

## **3 Related party transactions**

---

There have been no transactions with related parties requiring disclosure in either the current or prior year. The Company is dormant and all statutory fees are paid by another group undertaking.

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The immediate holding company is Charterhouse Management Services Limited. The result of the Company is included in the group financial statements of HSBC Holdings plc and HSBC Bank plc.

Copies of the group financial statements may be obtained from the following address:

HSBC Holdings plc  
8 Canada Square  
London E14 5HQ  
United Kingdom  
[www.hsbc.com](http://www.hsbc.com)

HSBC Bank plc  
8 Canada Square  
London E14 5HQ  
United Kingdom  
[www.hsbc.com](http://www.hsbc.com)