

S.94

Section 94

The Insolvency Act 1986
**Return of Final Meeting in a
 Members' Voluntary Winding Up**
 Pursuant to Section 94 of the
 Insolvency Act 1986

For Official Use

To the Registrar of Companies

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

494320

Name of Company

(a) Insert full name of
company

(a)BP Vencap

Limited

(b) Insert full name(s)
and address(es)

I (b) David John Pallen
 Ernst & Young, Becket House
 1 Lambeth Palace Road, London SE1 7EU

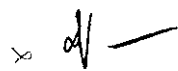
(c)Delete as applicable

(d) Insert date

(e) The copy account
 must be authenticated
 by the written
 signature(s) of the
 liquidator(s)

give notice that a general meeting of the company was duly (c)
 summoned for(d) 8th September 1997 pursuant to section 94 of the
 Insolvency Act 1986, for the purpose of having an account (of which a
 copy is attached (e) laid before it showing how the winding up of the
 company has been conducted, and the property of the company has been
 disposed of and (c) no quorum was present at the meeting

Signed



Date

9/9/97

Presenter's name,
 address and reference
 (if any):

Ernst & Young
 Becket House, 1 Lambeth Palace Road,
 London SE1 7EU
 Y3/PCV/EAB/DJP 3386/48

For Official Use

Liquidation



Liquidator's statement of account: members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company BP Vencap Limited

From 21st August 1996 (commencement of winding up) to 8th September 1997 (close of winding up)

| | Statement of assets and liabilities | Receipts | | Payments |
|---|--|----------|--|----------|
| Receipts | | | | |
| Cash at Bank | | | Costs of Solicitor to Liquidator | |
| Cash in Hand | | | Other Law Costs | |
| Marketable Securities | | | Liquidator's remuneration | £ |
| Sundry Debtors | | | Where (% on £ realised applicable (% on £ distributed) | |
| Stock in Trade | | | By whom fixed _____ | |
| Work in Progress | | | Auctioneer's and Valuer's charges | |
| Freehold Property | | | Costs of possession and maintenance of estate | |
| Leasehold Property | | | Costs of notices in Gazette and newspaper | |
| Plant and Machinery | | | Incidental outlay | |
| Furniture, Fittings, Utensils etc | | | Total Costs and Charges | £ |
| Patents, Trademarks etc | | | | Nil |
| Investments other than marketable securities | | | (i) Debenture holders: | |
| Surplus from securities | | | Payment of £ per | £ |
| Unpaid calls at commencement of winding up | | | £ debenture | |
| Amount received from calls on contributories made in the winding up | | | Payment of £ per | |
| Receipts per trading account | | | £ debenture | |
| Other property viz.: | | | Payment of £ per | |
| | | | £ debenture | £ |
| | £ | | (ii) Creditors | |
| | | | *Preferential | |
| | | | *Unsecured | |
| | | | Dividends of p in £ | |
| | | | on £ | |
| Less: | £ | | (The estimate of amount expected to rank for dividend was £) | |
| Payments to redeem securities | | | (iii) Returns to Contributories: | |
| Costs of Execution | | | per £ | £ |
| Payments per Trading Account | | | † share | |
| | | | per £ | |
| | | | † share | |
| | | | per £ | |
| | | | † share | |
| Net realisations | £ | Nil | BALANCE | |
| | | | | £ |
| | | | | Nil |

(1) Assets, including nil shown in the statement of assets and liabilities and estimated to be of the value of £ nil have proved to be unrealisable.

(2) State amount paid into the Insolvency Services account in respect of:

| | |
|--|------|
| (a) unclaimed dividends payable to creditors in the winding up | £nil |
| (b) other unclaimed dividends in the winding up | £nil |
| (c) moneys held by the company in trust in respect of dividends or other sums due before commencement of the winding up to any person as a member of the company | £nil |

(3) Add here any special remarks the Liquidator thinks desirable:

A distribution of £ 765,009 has been made to BP International Limited, the beneficial shareholder of the company. This distribution has been offset against the amount of £ 765,009 owed by BP International Limited to the company. The costs and expenses of the liquidation are to be met by another group company.

Dated 9/9/97

Signed (by the Liquidator) 

Name and address of Liquidator (IN BLOCK LETTERS) DAVID JOHN PALLLEN
ERNST & YOUNG, BECKET HOUSE, 1 LAMBETH PALACE ROAD, LONDON SE1 7EU

Notes

* State number, Preferential creditors need not be separately shown if all creditors have been paid in full.

† State nominal value and class of share.