

Company number: 00494207

Dr Martens Airwair & Co. Limited

**Unaudited Annual Report and Financial Statements
for the year ended 31 March 2023**



Dr Martens Airwair & Co. Limited

Contents

Company Information	1
Directors' Report	2
Statement of Profit or Loss	3
Balance Sheet	4
Notes to the Financial Statements	5

Dr Martens Airwair & Co. Limited

Company Information

For the year ended 31 March 2023

Directors

Jon Mortimore (CFO)
Emily Reichwald

Secretary

Prism Cosec Ltd
Highdown House
Yeoman Way
Worthing
West Sussex
BN99 3HH

Registered Office

Cobbs Lane
Wollaston
Northamptonshire
NN29 7SW

Dr Martens Airwair & Co. Limited is a private company registered in England and Wales, limited by shares.

Dr Martens Airwair & Co. Limited

Directors' Report

For the year ended 31 March 2023

The Directors present their annual report and unaudited financial statements for Dr Martens Airwair & Co. Limited (the 'Company') for the year ended 31 March 2023.

Directors

The following Directors have, unless otherwise stated, held office throughout the year and up to the date of approval of this report:

Jon Mortimore (CFO)
Emily Reichwald

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the Board



Jon Mortimore
Director
12 September 2023
Company registration number: 00494207

Dr Martens Airwair & Co. Limited

Statement of Profit or Loss

For the year ended 31 March 2023

The Company has not traded during the current or preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Dr Martens Airwair & Co. Limited

Balance Sheet

As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Trade and other receivables	3	1,414,092	1,414,092
		1,414,092	1,414,092
Total assets		1,414,092	1,414,092
Net assets		1,414,092	1,414,092
Equity attributable to owners of the parent			
Called up share capital	4	64,278	64,278
Capital redemption reserve	5	59,462	59,462
Retained earnings	5	1,290,352	1,290,352
Total equity		1,414,092	1,414,092

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Company was dormant in the year.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The notes on pages 5 and 6 are an integral part of these financial statements.

The financial statements on pages 3 to 6 were approved and authorised by the Board of Directors on 12 September 2023 and signed on its behalf by:



Jon Mortimore
Director
12 September 2023

Dr Martens Airwair & Co. Limited

Notes to the Financial Statements

For the year ended 31 March 2023

1. General information

Dr Martens Airwair & Co. Limited (the 'Company') is a private company limited by shares and is incorporated in England and Wales under the Companies Act 2006. The Company's registered office is Cobbs Lane, Wollaston, Northamptonshire, NN29 7SW. The company is dormant.

2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the years presented, unless otherwise stated. Amounts are presented in GBP and to the pound unless otherwise noted.

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101'), and in conformity with the requirements of the Companies Act 2006 as applicable to companies reporting under those standards. The Company's financial statements have been prepared on a going concern basis under the historical cost convention.

2.2 Disclosure exemptions

In preparing its individual financial statements under FRS 101, the Company has taken advantage of the following disclosure exemptions permitted by FRS 101:

- IFRS 7 'Financial Instruments: Disclosures';
- Paragraphs 91 to 99 of IFRS 13 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities);
- The following paragraphs of IAS 1 'Presentation of financial statements':
 - 10(d), (statement of cash flows);
 - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 38 to present comparative information;
 - 38B-D (additional comparative information);
 - 40A-C (change in accounting policy, retrospective restatement or reclassification);
 - 79(a)(iv);
 - 111 (cash flow statement information); and
 - 134-136 (capital management disclosures).
- IAS 7 'Statement of cash flows';
- Paragraph 30 and 31 of IAS 8 'Accounting policies', changes in accounting estimates and errors';
- Paragraph 17 of IAS 24 'Related party disclosures' (key management compensation);
- The requirements in IAS 24 'Related party disclosures' to disclose related party transactions entered into between two or more members of a Group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member; and
- Paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 'Business Combinations.

Dr Martens Airwair & Co. Limited

Notes to the Financial Statements

For the year ended 31 March 2023

3. Trade and other receivables

	2023 £	2022 £
Amounts owed by Group undertakings	1,414,092	1,414,092

4. Share capital

	2023 No.	2023 £	2022 No.	2022 £
Authorised, issued and fully paid				
Ordinary shares of £1 each	64,278	64,278	64,278	64,278

5. Reserves

The following describes the nature and purpose of each reserve within equity:

Reserve	Description and purpose
Share capital	Nominal value of subscribed shares.
Capital redemption reserve	A non-distributable reserve into which amounts are transferred following the redemption or purchase of own shares. The reserve was created in order to ensure sufficient distributable reserves were available for the purpose of redeeming shares.
Retained earnings	Retained earnings represent the profits or losses of the Company made in current and preceding years, net of distributions. Included in retained earnings are distributable reserves.

6. Ultimate parent undertaking and controlling party

The Company's immediate parent company is Dr. Martens Airwair Group Limited; its ultimate parent company and controlling party is Dr. Martens plc. Both companies are registered in England and Wales. The Directors consider Dr. Martens plc to be the smallest Group for which Group financial statements including Dr Martens Airwair & Co. Limited are drawn up. Copies of its Group financial statements are available from its Company Secretary at its registered office, 28 Jamestown Road, Camden, London, United Kingdom, NW1 7BY.