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R Griggs and Co Limited

Report and Financial Statements

31 March 2013

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COMPANIES HOUSE

R Griggs and Co Limited

Registered No 494207

Directors

S W Griggs
D R Suddens

Secretary

SLC Registrars Limited

Bankers

HSBC Bank Plc

Solicitors

DLA Piper UK LLP

Registered office

Cobbs Lane
Wollaston
Nr Wellingborough
Northants
NN29 7SW

Directors' report

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities and review of the business

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses are met by the holding company.

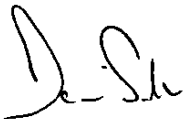
Directors and their interests

The directors who served the company during the year were as follows

SW Griggs
DR Suddens

There are no directors' interests requiring disclosure under the Companies Act 2006

On behalf of the board



D R Suddens

Director
31st October 2013

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

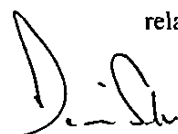
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 31 March 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	3	<u>1,414,092</u>	<u>1,414,092</u>
Total assets less current liabilities		<u>1,414,092</u>	<u>1,414,092</u>
Capital and reserves			
Called up share capital	4	64,278	64,278
Other reserves	5	59,462	59,462
Profit and loss account	5	<u>1,290,352</u>	<u>1,290,352</u>
Equity shareholders' funds	5	<u>1,414,092</u>	<u>1,414,092</u>

- (a) For the year ended 31 March 2013 the company was entitled to the exemption from audit under section 480(1) of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with section 476(1) of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for-
- ensuring the company keeps accounting records which comply with section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



D R Suddens
Director

31st October 2013

Notes to the financial statements

at 31 March 2013

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes consolidated financial statements

Related party transactions

The company is a wholly owned subsidiary of R Griggs Group Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the R Griggs Group

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>1,414,092</u>	<u>1,414,092</u>

4. Share capital

	2013 £	Authorised 2012 £
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

	No	2013 £	No	2012 £
Ordinary shares of £1 each	<u>64,278</u>	<u>64,278</u>	<u>64,278</u>	<u>64,278</u>

5. Reconciliation of shareholders' funds and movement on reserves

	Share capital	Capital redemption reserve £	Profit and loss account £	Total share- holders' funds £
At 1 April 2012 and at 31 March 2013	<u>64,278</u>	<u>59,462</u>	<u>1,290,352</u>	<u>1,414,092</u>

Notes to the financial statements

at 31 March 2013

6. Contingent liability

The company, together with other group undertakings, is party to unlimited multilateral guarantees given in respect of the bank loans and overdrafts of participating companies. As at 31 March 2013 the total cost of the loans and overdrafts guaranteed by the company under this agreement amounted to £nil (2012 £2,476,610)

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 8

8. Ultimate parent company

R Griggs and Co Limited is wholly owned by R Griggs Group Limited which is the only group of which the company is a member and for which group financial statements are prepared

Copies of the ultimate parent company's consolidated financial statements may be obtained from Cobbs Lane, Wollaston, Northants, NN29 7SW