

Company Registration Number 00493585 (England and Wales)

F PENNINGTON & SON LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

PAGES FOR FILING WITH REGISTRAR

F PENNINGTON & SON LIMITED

BALANCE SHEET

AS AT 5 APRIL 2021

	2021		2020	
	£	£	£	£
Fixed assets		1,259,704		1,332,544
Current assets	138,134		168,936	
Creditors: amounts falling due within one year	(6,548)		(66,279)	
Net current assets		131,586		102,657
Total assets less current liabilities		1,391,290		1,435,201
Net assets		1,391,290		1,435,201
Capital and reserves		1,391,290		1,435,201

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

The company made the following loans and advances to directors:

Advances to Directors

During the year £87,721 (2020: £77,674) was advanced to directors and £145,285 (2020: £67,067) was subsequently repaid. The balance owed by the directors at 5 April 2021 was £13,815 (2020: £69,977). This loan has interest of 2.5% per annum charged on outstanding balances above £10,000 and has no repayment terms. The total interest applied on the loan in the year to 5 April 2021 was £1,402 (2020: £1,764).

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2021	2020
	Number	Number
Employees	3	3

3 Going Concern

In light of the current coronavirus pandemic, the directors have reviewed likely future developments and remain of the opinion that there is no reason to believe that the company will have to cease trading as a result of inadequate financial resources, or any other foreseeable event, within a period of at least 12 months from the date of the approval of these accounts.

F Pennington & Son Limited is a private company limited by shares incorporated in England and Wales. The registered office is Leeward House, Fitzroy Road, Exeter Business Park, EXETER, Devon, EX1 3LJ.

For the year ended 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

F PENNINGTON & SON LIMITED

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2021

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16 September 2021 and are signed on its behalf by:

Mrs B J Pennington
Director

Mr F T Pennington
Director

Company Registration Number 00493585

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.