

GB Holding Limited

Annual report and financial statements
for the year ended 31 December 2009

Registered number 493198



GB Holding Limited

Annual report and financial statements for the year ended 31 December 2009

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GB Holding Limited

Directors' report for the year ended 31 December 2009

The directors present their report and financial statements for the year ended 31 December 2009

Operating results

The company has not traded during the year

Dividends

The directors do not recommend the payment of a dividend (2008 £nil)

Tax status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

Directors

The directors who served during the year were as follows

J F Mould
R A Mould

None of the directors had any beneficial interest in the share capital of this company during the year. The directors are all directors of the ultimate holding company and their interests in the shares of that company are disclosed in the Group financial statements of Romo (Holdings) Limited

R A Mould retires by rotation and being eligible offers himself for re-election

GB Holding Limited

Directors' report for the year ended 31 December 2009 (continued)

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


V J FAIRBANKS
Secretary

9 August
July 2010

Registered company number

493198

Registered office

Lowmoor Road
Kirkby-in-Ashfield
Nottinghamshire
NG17 7DE

GB Holding Limited

Balance sheet as at 31 December 2009

	Note	2009 £	2008 £
Current assets			
Debtors			
Amounts due from group undertakings		500	500
Net assets		500	500
Capital and reserves			
Called up share capital	2	500	500
Amounts attributable to equity shareholders		500	500

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 9 October 2010 and were signed on its behalf by

J F Mould

DIRECTORS

The notes on page 4 form part of these financial statements

GB Holding Limited

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemption from providing a cash flow statement offered under Financial Reporting Standard No 1 ("Cash Flow Statements") to wholly owned subsidiaries

2 Called up share capital

	2009	2008
	£	£
Authorised, issued and fully paid Ordinary shares of £1 each	500	500

3 Contingent liabilities

Bank guarantees

The Company has given an unlimited guarantee to Barclays Bank plc in respect of any indebtedness due to the bank by Romo Limited, The Fabric Exchange Limited, Villa Nova Limited and Romo (Holdings) Limited

In addition the Company has entered into a debenture with Barclays Bank plc whereby any indebtedness of the Group to the bank is secured on the assets of the Company. The total indebtedness of the Group to the bank at the balance sheet date covered by this guarantee and debenture amounted to £nil (2008 £nil)

4 Ultimate holding company

At 31 December 2009 the directors regard Romo (Holdings) Limited, a company registered in England and Wales, as both the ultimate holding and controlling party

5 Related party transactions

The Company has taken advantage of the exemption offered to subsidiary companies under Financial Reporting Standard 8 ("Related Party Transactions") for the non-disclosure of transactions between companies in the same group