

# **The Country Maid Bakeries Limited**

Directors' report and financial  
statements

Registered number 492278

18 September 2004



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## Directors' report

The directors present their annual report and the financial statements for the 53 week period ended 18 September 2004.

### Principal activity

The principal activity is the holding of shares in companies in the food industry and in investment companies.

### Business review and future developments

During the period the main activity of the company remained unchanged and the directors anticipate that any future developments would be related to this activity.

### Trading results, dividends and transfer to reserves

There was no income for the current or the prior period and no transfer to reserves. No dividends were paid or proposed in either period.

### Directors and directors' interests

The directors who held office during the period were as follows:

PA Russell  
RS Mendelsohn

Notification of an interest in, or right to subscribe for, the shares in this company and shares in or debentures of other group companies by the directors is not required because at the end of the period they were also directors of a company of which this company is a wholly owned subsidiary undertaking.

No director had at any time during the period any material interest in a contract with the company, other than his service contract.

By order of the board



RS Mendelsohn  
Secretary

Weston Centre  
10 Grosvenor Street  
London  
W1K 4QY

29th March 2005

## Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibilities for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 18 September 2004

	Note	18 September 2004 £	13 September 2003 £
Fixed assets			
Investments	4	-	-
Current assets			
Debtors	5	<u>10,000</u>	<u>10,000</u>
Net assets		<u>10,000</u>	<u>10,000</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account		-	-
Shareholders' funds		<u>10,000</u>	<u>10,000</u>

The directors:

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 18 September 2004 audited.
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B(2) of that Act.
- (c) acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 23<sup>rd</sup> March 2005 and were signed on its behalf by:



P A Russell

Director

## Profit and loss account

*for the period ended 18 September 2004*

During this period and the preceding period, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss. There were no other recognised gains in the period (2003: £Nil).

## Notes

*(forming part of the financial statements)*

### 1 Accounting reference date

The accounting reference date of the company is the Saturday nearest to 15 September. Accordingly these financial statements have been prepared for the 53 week period ended on 18 September 2004.

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A group cash flow statement is included in the financial statements of ABF Investments plc.

### 3 Directors' emoluments

The directors have received no emoluments in respect of their services as directors of the company for the current or the previous period.

### 4 Fixed asset investments

	18 September 2004 £	13 September 2003 £
<b>Shares in group undertakings</b>		
<i>Cost:</i>		
At beginning and end of period	-	-

There are no investments in which the company's interest is more than 10%.

In the opinion of the directors the investments in the shares of group undertakings are worth at least the amounts they are stated in the balance sheet.

**Notes** *(continued)*

**5 Debtors: amounts falling due within one year**

	18 September 2004 £	13 September 2003 £
Amounts due from group undertakings:		
Parent and fellow subsidiary undertakings	10,000	10,000

**6 Called up share capital**

	18 September 2004 £	13 September 2003 £
<i>Authorised</i>		
Ordinary shares of £1 each:	10,000	10,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each:	10,000	10,000

**7 Holding company**

The ultimate holding company and controlling party as defined by FRS 8, is Wittington Investments Limited which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by ABF Investments plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London W1K 4QY.