

REGISTERED NUMBER: 00490275 (England and Wales)

BELLE VUE GARAGE (WAKEFIELD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BELLE VUE GARAGE (WAKEFIELD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mrs P Illingworth
Mr J C Illingworth
Mr J Illingworth
Mr N C Illingworth

REGISTERED OFFICE:

34 Pincheon Street
Wakefield
West Yorkshire
WF1 4DT

REGISTERED NUMBER:

00490275 (England and Wales)

ACCOUNTANTS:

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

**ABRIDGED BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		163,900		155,786
CURRENT ASSETS					
Stocks		300		210	
Debtors		7,127		7,113	
Cash at bank and in hand		<u>38,343</u>		<u>44,048</u>	
		45,770		51,371	
CREDITORS					
Amounts falling due within one year		<u>29,549</u>		<u>31,572</u>	
NET CURRENT ASSETS			<u>16,221</u>		<u>19,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,121		175,585
CREDITORS					
Amounts falling due after more than one year			<u>36,325</u>		<u>37,210</u>
NET ASSETS			<u>143,796</u>		<u>138,375</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>141,796</u>		<u>136,375</u>
SHAREHOLDERS' FUNDS			<u>143,796</u>		<u>138,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2019 and were signed on its behalf by:

Mr J Illingworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Belle Vue Garage (Wakefield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Freehold buildings and leasehold buildings have not been depreciated as it is company policy to keep and maintain these assets in a good state of repair, so they maintain their performance standard, and are not expected to suffer from economic or technological obsolescence. Their market values are considered to be in excess of their carrying values.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2018	153,495	36,878	1,858
At 31 March 2019	<u>153,495</u>	<u>36,878</u>	<u>1,858</u>
DEPRECIATION			
At 1 April 2018	-	35,487	1,770
Charge for year	-	348	22
Eliminated on disposal	-	-	-
At 31 March 2019	<u>-</u>	<u>35,835</u>	<u>1,792</u>
NET BOOK VALUE			
At 31 March 2019	<u>153,495</u>	<u>1,043</u>	<u>66</u>
At 31 March 2018	<u>153,495</u>	<u>1,391</u>	<u>88</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	3,000	473	195,704
Additions	10,498	-	10,498
Disposals	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>
At 31 March 2019	<u>10,498</u>	<u>473</u>	<u>203,202</u>
DEPRECIATION			
At 1 April 2018	2,189	472	39,918
Charge for year	1,203	-	1,573
Eliminated on disposal	<u>(2,189)</u>	<u>-</u>	<u>(2,189)</u>
At 31 March 2019	<u>1,203</u>	<u>472</u>	<u>39,302</u>
NET BOOK VALUE			
At 31 March 2019	<u>9,295</u>	<u>1</u>	<u>163,900</u>
At 31 March 2018	<u>811</u>	<u>1</u>	<u>155,786</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid the directors personal tax bill and also credited interest to the the directors loan account, at no point in the year was the loan account overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.