

Registered No 490152

## **Paragon Hygiene Services Limited**

### **Report and Financial Statements**

31 March 2013



# Paragon Hygiene Services Limited

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Registered No 490152

## **Directors**

M Saunders

S Dudley

## **Secretary**

M Saunders

## **Bankers**

Clydesdale Bank

33 Gracechurch Street

London

EC3V 0BT

## **Registered office**

Ground Floor Suite

River House

Maidstone Road

Sidcup

Kent DA14 5RH

## Directors' report

The directors present their report together with the financial statements for the year ended 31 March 2013

### Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company. Accordingly, no profit and loss account has been presented in these financial statements.

### Directors

The directors who served the company during the year were as follows:

M Saunders  
S Dudley

On behalf of the Board



M Saunders  
Director

Date 20<sup>th</sup> December 2013

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Balance sheet

At 31 March 2013

	Notes	As at 31 March 2013 £	As at 31 March 2012 £
<b>Current assets</b>			
Debtors	3	417,784	417,784
<b>Net assets</b>		<u>417,784</u>	<u>417,784</u>
<b>Capital and reserves</b>			
Called up share capital	4	3,000	3,000
Profit and loss account	5	414,784	414,784
<b>Shareholders' funds</b>	6	<u>417,784</u>	<u>417,784</u>

For the period ending 31<sup>st</sup> March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and signed on their behalf by



M Saunders  
Director

Date 20<sup>th</sup> December 2013

## Notes to the financial statements

At 31 March 2013

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The directors have reviewed the accounting policies in accordance with FRS 18 'Accounting Policies' and consider them to be the most appropriate to the company

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

### 2. Directors and employees

There were no employees during the period and the directors did not receive any emoluments during the period

### 3. Debtors

	As at 31 March 2013 £	As at 31 March 2012 £
Amounts owed by group undertakings	417,784	417,784
	<u>417,784</u>	<u>417,784</u>

### 4. Share capital

	As at 31 March 2013 £	As at 31 March 2012 £
Authorised 3,000 Ordinary shares of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

  

	As at 31 March 2013 £	As at 31 March 2012 £
Allotted, called up and fully paid 3,000 Ordinary shares of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

## Notes to the financial statements

At 31 March 2013

### 5. Profit and loss account

£

At 31 March 2013 and 31 March 2012

414,784

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### 6. Reconciliation of movements in shareholders' funds

	As at 31 March 2013 £	As at 31 March 2012 £
Shareholders' funds	417,784	417,784

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### 7. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No 8 'Related party disclosures' and has not disclosed transactions with group undertakings. There are no other related party transactions.

### 8. Controlling party

The company's immediate parent company is LPM Intercity Limited, a company registered in England & Wales. At 31 March 2013, the directors did not consider there to be any ultimate controlling party. Funds managed by Sovereign Capital Limited Partnership II LLP, a company incorporated in the United Kingdom, have an effective interest of 88.38% in the equity share capital of Axis Group Integrated Services Ltd.

The largest and smallest group of undertakings for which group accounts have been drawn up which includes the results of the company is that headed by Axis Group Integrated Services Ltd. Copies of the parent undertaking's financial statements are available from the registered address.

### 9. Other financial commitments

The company has entered into cross guarantees with its ultimate parent company, immediate parent company and fellow subsidiaries in respect of obligations relating to bank borrowings and investor loan notes.