

Registered Number 00489833

GRAY AND MCDONNELL LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	161,156	201,443
		<u>161,156</u>	<u>201,443</u>
Current assets			
Stocks		428,500	384,750
Debtors		234,991	271,438
Cash at bank and in hand		6,874	3,248
		<u>670,365</u>	<u>659,436</u>
Creditors: amounts falling due within one year		(415,013)	(498,871)
Net current assets (liabilities)		<u>255,352</u>	<u>160,565</u>
Total assets less current liabilities		<u>416,508</u>	<u>362,008</u>
Creditors: amounts falling due after more than one year		(38,237)	(4,792)
Provisions for liabilities		(6,784)	(6,784)
Total net assets (liabilities)		<u>371,487</u>	<u>350,432</u>
Capital and reserves			
Called up share capital		200	200
Other reserves		397	397
Profit and loss account		370,890	349,835
Shareholders' funds		<u>371,487</u>	<u>350,432</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2015

And signed on their behalf by:

V McDonnell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,364,696
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,364,696</u>
Depreciation	
At 1 April 2014	1,163,253
Charge for the year	40,287
On disposals	-
At 31 March 2015	<u>1,203,540</u>
Net book values	
At 31 March 2015	<u>161,156</u>
At 31 March 2014	<u>201,443</u>

Fixed Assets constitute Plant and Machinery, fixtures and fittings and motor vehicles. The depreciation rate used for all fixed assets is 20% reducing balance.

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