

Company Registration No. 489735

CORUS PROPERTY
REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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Corus Property – Reg. No. 489735

Directors

D K Grierson
A L Scandrett
N Davies
S A Hasan

Secretary

T Robinson

Registered office

30 Millbank
London
SW1P 4WY

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Directors' report for the year ended 31 March 2010

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 March 2010

Business Review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors of the Company at 31 March 2010 and who served throughout the year are listed on Page 2

By order of the Board



T V Robinson
Secretary

31 August 2010
30 Millbank
London
SW1P 4 WY

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Balance sheet as at 31 March 2010

	Note	31 March 2010 £	31 March 2009 £
Current assets			
Debtors	4	1,028	1,028
Creditors amounts falling due within one year	5	(1,026)	(1,026)
Net current assets		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	6	2	2
Share premium account		-	-
Profit and loss account		-	-
Equity shareholder's funds		2	2

Corus Property did not trade during the current or preceeding period and has made neither profit nor loss, nor any other recognized gain or loss

- (a) For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 1985
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 4 to 6 were approved and authorised by the Board of Directors on 31 August 2010

Signed on behalf of the Board of Directors



A L Scandrett
Director

Date 31 August 2010

The notes on pages 5 and 6 form part of these accounts

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Notes to the accounts for the financial year ended 31 March 2010

1. Accounting Policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognized any gains or losses during either the year under review or the preceding financial year. All costs associated with the Company were borne by a fellow group undertaking, Corus UK Limited. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Information regarding directors and employees

The company had no employees during the current and preceding year.
No director received any remuneration in respect of their services to the Company during the current and preceding financial year.

4. Debtors

	31 March 2010 £	31 March 2009 £
Other debtors	<u>1,028</u>	<u>1,028</u>

5. Creditors: amounts falling due within one year

	31 March 2010 £	31 March 2009 £
Amounts due to group companies	<u>1,026</u>	<u>1,026</u>

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6. Share capital

The share capital of the Company is shown below

	31 March 2010 £	31 March 2009 £
Authorised:		
700,005,000 (2008 700,005,000) Ordinary shares of £1	700,005,000	700,005,000
Allotted, called up and fully paid:		
2 (2008 2) Ordinary shares of £1	2	2

7. Ultimate holding company

The company is a wholly owned subsidiary of Corus UK Limited, a company registered in England and Wales. Tata Steel Europe Limited and Tata Steel UK Limited (TSUK) are intermediate holding companies, registered in England and Wales, with TSUK the smallest group to consolidate these financial statements.

Copies of the Report & Accounts for TSUK may be obtained from the Secretary, 30 Millbank, London, SW1P 4WY.

Tata Steel Limited (TSL), a company incorporated in India, is the ultimate parent company and controlling party and the largest group to consolidate these financial statements.

Copies of the Report & Accounts for TSL may be obtained from its registered office at Bombay House, 24 Homi Mody Street, Mumbai, 400 001.