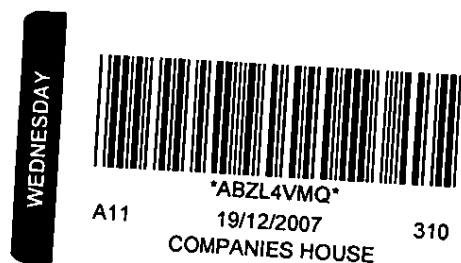


# Twickenham District Masonic Council Limited

## FINANCIAL STATEMENTS

for the year ended

31 August 2007



Company Registration No 00489194

# Twickenham District Masonic Council Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

D Orchard	(Chairman)
J F Burch	
G P Cullingham	
H K Chappell	
B D Fall	
D Fifield	
W E Hagon	
G W Hawkins	
A Innes	
K Marshall-Jobson	
G R L Rayner	

### SECRETARY

### COMPANY NUMBER

00489194 (England and Wales)

### REGISTERED OFFICE

Cole Court, 150 London Road  
Twickenham  
Middlesex  
Great Britain  
TW1 1HD

# Twickenham District Masonic Council Limited

## DIRECTORS' REPORT

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The directors present their report and financial statements of Twickenham District Masonic Council Limited for the year ended 31 August 2007

### PRINCIPAL ACTIVITIES

The principal activities of the company during the year were to provide facilities for meetings of Masonic Lodges, Chapters and other bodies, being members of the Masonic Province of Middlesex

### DIRECTORS

The following directors have held office since 1 September 2006

D Orchard	
J F Burch	
D P Calvert	(Resigned 31 May 2007)
M J Juden	(Resigned 18 December 2006)
F D Gillespie	(Resigned 31 May 2007)
M M Steele	(Resigned 18 December 2006)
B H McBirney	(Appointed 18 December 2006 and resigned 22 January 2007)
D C Palmer	(Resigned 22 January 2007)
G P Cullingham	(Appointed 18 December 2006)
R F Barrs - James	(Resigned 18 September 2006)
W E Hagon	(Resigned 18 September 2006)
P J Russell	(Resigned 31 May 2007)
H K Chappell	(Appointed 31 May 2007)
B D Fall	(Appointed 31 May 2007)
D Ffield	(Appointed 31 May 2007)
W E Hagon	(Appointed 31 May 2007)
G W Hawkins	(Appointed 31 May 2007)
A Innes	(Appointed 31 May 2007)
K Marshall-Jobson	(Appointed 31 May 2007)
G R L Rayner	(Appointed 31 May 2007)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



D Orchard  
Director / Chairman

Date 13.12.07

# Twickenham District Masonic Council Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2007

	<i>Notes</i>	2007 £	2006 £
TURNOVER		589,905	553,687
Cost of sales		302,765	288,793
Gross profit		287,140	264,894
Other operating expenses		305,769	357,056
OPERATING LOSS		(18,629)	(92,162)
Investment income	1	1,520	4,748
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(17,109)	(87,414)
Taxation	3	2,099	(132)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	7	(19,208)	(87,282)

The operating loss for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

# Twickenham District Masonic Council Limited

## BALANCE SHEET

31 August 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	4	557,929	579,233
<b>CURRENT ASSETS</b>			
Stocks		8,181	8,475
Debtors	5	11,729	33,525
Cash at bank and in hand		35,685	123,725
		55,595	165,725
<b>CREDITORS</b> Amounts falling due within one year	6	40,620	152,846
<b>NET CURRENT ASSETS</b>		14,975	12,879
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		572,904	592,112
<b>RESERVES</b>			
Profit and loss account	7	572,904	592,112
<b>TOTAL RESERVES</b>	8	572,904	592,112

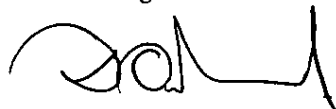
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 9 were approved by the board of directors and authorised for issue on and are signed on its behalf by

13<sup>12</sup> 07



D Orchard

Director/Chairman

# Twickenham District Masonic Council Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Land and buildings	2 % straight line and over period of lease
Plant and machinery	10 - 20% straight line

### STOCK

Stock is valued at the lower of cost and net realisable value

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

### PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2007

1	INVESTMENT INCOME	2007 £	2006 £
	Bank interest	<u>1,520</u>	<u>4,748</u>
2	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2007 £	2006 £
	Loss on ordinary activities before taxation is stated after charging/(crediting)		
	Depreciation of tangible assets		
	Charge for the year owned assets	<u>24,826</u>	<u>27,420</u>
3	TAXATION	2007 £	2006 £
	Domestic current year tax		
	U K. corporation tax	2,086	762
	Adjustment for prior years	13	(894)
	Current tax (credit) / charge	<u>2,099</u>	<u>(132)</u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	<u>(17,109)</u>	<u>(87,414)</u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax for small companies of 20.00% (2006 - 19.00%)	<u>(3,422)</u>	<u>(16,609)</u>
	Effects of		
	Non taxable losses	5,812	18,724
	Depreciation in excess of capital allowances	(242)	(307)
	Starting rate relief	-	(1,046)
	Adjustments to previous periods	13	(894)
	Other tax adjustments	(62)	-
		<u>5,521</u>	<u>16,477</u>
	Current tax charge	<u>2,099</u>	<u>(132)</u>

# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 August 2007

### 4 TANGIBLE FIXED ASSETS

	<i>Land and buildings</i> £	<i>Plant and machinery</i> £	<i>Total</i> £
Cost			
1 September 2006	570,867	311,165	882,032
Additions	-	3,523	3,523
Disposals	-	(157,766)	(157,766)
31 August 2007	570,867	156,922	727,789
Depreciation			
1 September 2006	48,693	254,107	302,800
Charge in the year	11,408	13,418	24,826
Disposals	-	(157,766)	(157,766)
31 August 2007	60,101	109,759	169,860
Net book value			
31 August 2007	510,766	47,163	557,929
31 August 2006	522,174	57,059	579,233

### 5 DEBTORS

	2007 £	2006 £
Due within one year		
Trade debtors	6,684	10,523
Other debtors	5,045	23,002
	11,729	33,525

### 6 CREDITORS Amounts falling due within one year

	2007 £	2006 £
Trade creditors	21,584	133,563
Corporation tax	2,086	762
Other taxes and social security costs	2,985	3,010
Other creditors	13,965	15,511
	40,620	152,846



# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 August 2007

### 7 STATEMENT OF MOVEMENT ON RESERVES

	<i>Profit and loss account £</i>
1 September 2006	592,112
Retained loss for the year	(19,208)
	<hr/>
31 August 2007	572,904
	<hr/>

### 8 RECONCILIATION OF MOVEMENTS IN RESERVES

	2007 £	2006 £
Loss for the financial year	(19,208)	(87,282)
Opening reserves	592,112	679,394
	<hr/>	<hr/>
Closing reserves	572,904	592,112
	<hr/>	<hr/>

### 9 PENSION COMMITMENTS

#### DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2007 £	2006 £
Contributions payable by the company for the year	2,097	3,669
	<hr/>	<hr/>

### 10 LIABILITY OF MEMBERS

Twickenham District Masonic Council Limited is a company limited by guarantee and as such has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up an amount not exceeding £1.

# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 August 2007

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### 11 SUBSEQUENT EVENTS

An extension from 45 years to 125 years of the leasehold interest in the Talma Gardens flat held by the company became available and the Board acquired this extended lease at a cost of £37,000 plus legal costs. This matter is now proceeding and will be completed shortly.

To fund this lease extension, the Board arranged a loan from Masonic Provincial Development Fund of £40,000.

The extended lease on the Talma Gardens flat has been placed with estate agents for sale as soon as possible, so that the loan from Masonic Provincial Development Fund can be repaid from the sales proceeds.

To assist in the Company's temporary cash flow problem, the Board also arranged a further loan of £40,000, which has now been received. This additional loan will also be repaid from the proceeds of the extended lease, together with interest on both loans.