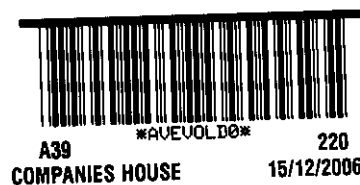


# Twickenham District Masonic Council Limited

## FINANCIAL STATEMENTS

for the year ended

31 August 2006



Company Registration No. 00489194

# Twickenham District Masonic Council Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

D C Palmer

(Chairman)

J F Burch

D P Calvert

M J Juden

F D Gillespie

M M Steele

D Orchard

P J Russell

### SECRETARY

R Betts

### COMPANY NUMBER

00489194 (England and Wales)

### REGISTERED OFFICE

Cole Court, 150 London Road

Twickenham

Middlesex

Great Britain

TW1 1HD

# Twickenham District Masonic Council Limited

## DIRECTORS' REPORT

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The directors present their report and financial statements of Twickenham District Masonic Council Limited for the year ended 31 August 2006.

### PRINCIPAL ACTIVITIES

The principal activities of the company during the year were to provide facilities for meetings of Masonic Lodges, Chapters and other bodies, being members of the Masonic Province of Middlesex.


### DIRECTORS

The following directors have held office since 1 September 2005:

D C Palmer	
R F Barrs - James	(Resigned 18 September 2006)
J F Burch	
M P Farrell	(Resigned 15 December 2005)
D P Calvert	
M J Juden	
A R Elliott	(Resigned 15 May 2006)
F D Gillespie	
M M Steele	
D Orchard	
W E Hagon	(Resigned 18 September 2006)
P J Russell	
C C Lake	(Resigned 19 June 2006)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D C Palmer  
Director / Chairman

Date: 7.12.06

# Twickenham District Masonic Council Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2006

	<i>Notes</i>	2006 £	2005 £
TURNOVER		553,687	409,040
Cost of sales		288,793	103,384
Gross profit		264,894	305,656
Other operating expenses		357,056	265,958
OPERATING (LOSS)/PROFIT		(92,162)	39,698
Investment income	1	4,748	7,550
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(87,414)	47,248
Taxation	3	(132)	3,074
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	(87,282)	44,174

The operating (loss)/profit for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

# Twickenham District Masonic Council Limited

## BALANCE SHEET

31 August 2006

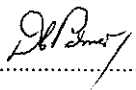
	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	4	579,233	393,962
<b>CURRENT ASSETS</b>			
Stocks		8,475	5,137
Debtors	5	33,525	17,191
Cash at bank and in hand		123,725	305,022
		165,725	327,350
<b>CREDITORS: Amounts falling due within one year</b>	6	152,846	41,918
<b>NET CURRENT ASSETS</b>		12,879	285,432
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		592,112	679,394
<b>RESERVES</b>			
Profit and loss account	7	592,112	679,394
<b>TOTAL RESERVES</b>	8	592,112	679,394

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 8 were approved by the board of directors and authorised for issue on 7.12.06 and are signed on its behalf by:

  
 ..... Director/Chairman  
 D C Palmer

# Twickenham District Masonic Council Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Land and buildings	2 % straight line and over period of lease
Plant and machinery	10 - 20% straight line

### STOCK

Stock is valued at the lower of cost and net realisable value.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

### PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2006

1. INVESTMENT INCOME	2006 £	2005 £
Bank interest	<u>4,748</u>	<u>7,550</u>
2. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2006 £	2005 £
(Loss)/Profit on ordinary activities before taxation is stated after charging/(crediting):		
Depreciation of tangible assets:		
Charge for the year:		
owned assets	<u>27,420</u>	<u>28,381</u>
3. TAXATION	2006 £	2005 £
Domestic current year tax		
U.K. corporation tax	762	3,074
Adjustment for prior years	(894)	-
Current tax (credit) / charge	<u>(132)</u>	<u>3,074</u>
Factors affecting the tax charge for the year		
(Loss)/profit on ordinary activities before taxation	<u>(87,414)</u>	<u>47,248</u>
(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax for small companies of 19.00% (2005: 19.00%)	<u>(16,609)</u>	<u>8,977</u>
Effects of:		
Non taxable (losses)/profits	18,724	(4,683)
Depreciation in excess of capital allowances	(307)	65
Starting rate relief	(1,046)	(1,285)
Adjustments to previous periods	(894)	-
	<u>16,477</u>	<u>(5,903)</u>
Current tax charge	<u>(132)</u>	<u>3,074</u>

# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 August 2006

### 4. TANGIBLE FIXED ASSETS

	<i>Land and buildings</i> £	<i>Plant and machinery</i> £	<i>Total</i> £
Cost			
1 September 2005	373,308	296,033	669,341
Additions	197,559	15,132	212,691
31 August 2006	570,867	311,165	882,032
Depreciation			
1 September 2005	37,285	238,094	275,379
Charge in the year	11,408	16,012	27,420
31 August 2006	48,693	254,106	302,799
Net book value			
31 August 2006	522,174	57,059	579,233
31 August 2005	336,023	57,939	393,962

### 5. DEBTORS

	2006 £	2005 £
Due within one year:		
Trade debtors	10,523	10,472
Other debtors	23,002	6,719
	33,525	17,191

### 6. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	133,563	19,413
Corporation tax	762	3,074
Other taxes and social security costs	3,010	7,478
Other creditors	15,511	11,953
	152,846	41,918



# Twickenham District Masonic Council Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 August 2006

### 7. STATEMENT OF MOVEMENT ON RESERVES

	<i>Profit and loss account £</i>
1 September 2005	679,394
Retained loss for the year	(87,282)
	<hr/>
31 August 2006	592,112
	<hr/>

### 8. RECONCILIATION OF MOVEMENTS IN RESERVES

	2006 £	2005 £
(Loss)/profit for the financial year	(87,282)	44,174
Opening reserves	679,394	635,220
	<hr/>	<hr/>
Closing reserves	592,112	679,394
	<hr/>	<hr/>

### 9. PENSION COMMITMENTS

#### DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2006 £	2005 £
Contributions payable by the company for the year	3,669	4,864
	<hr/>	<hr/>

### 10. LIABILITY OF MEMBERS

Twickenham District Masonic Council Limited is a company limited by guarantee and as such has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up an amount not exceeding £1.