

# **Rexam Metallising Limited (formerly Camvac Europe Limited)**

**Company number 488238**

## **Directors' Report**

The directors present their report and accounts of the Company for the year ended 31 December 1995.

## **Activities**

The Company was dormant throughout the financial year, within the meaning of Section 250(3) of the Companies Act 1985.

The Company acts as an agent of Rexam Packaging Limited (formerly Bowater Packaging Limited).

The name of the Company was changed from Camvac Europe Limited with effect from 1 September 1995. The name of the Company's ultimate parent undertaking was changed from Bowater plc to Rexam PLC on 1 June 1995.

## **Directors**

The following persons held office during the year:

KT Dickson  
RSA Kelly  
SR Simpson  
PR Smith  
LRA Stock (resigned 31 May 1995)  
AF Waters (resigned 31 December 1995)



## **Directors' Interests**

The directors who held office at the end of the year were interested (as defined in the Companies Act 1985 and according to the Register maintained thereunder) in shares in Rexam PLC as follows:

	Ordinary Shares		Share Options**		Share Options**	
	of 50p each		Senior Executive		SAYE	
	1.1.95*	31.12.95	1.1.95 *	31.12.95	1.1.95	31.12.95
KT Dickson	0	0	9,111	9,111	0	1,114
RSA Kelly	0	0	19,100	12,533	5,344	0
SR Simpson	0	0	9,042	9,042	0	0
PR Smith	0	0	40,408	40,408	0	0
AF Waters	0	0	18,386	18,386	3,160	5,131

\* or date of appointment if later.

\*\* full details of the share option schemes can be found in the report and accounts of Rexam PLC.

## **By order of the Board**

**KT Dickson**  
Secretary

Date 4th March 1996

# Rexam Metallising Limited (formerly Camvac Europe Limited)

## Balance Sheet as at 31 December 1995

	Note	1995 £	1994 £
<b>Current Assets</b>			
Due from a parent undertaking		6,000	6,000
<b>Current Liabilities</b>			
Due to a fellow subsidiary undertaking			
<b>Net Current Assets/(Liabilities)</b>		<u>6,000</u>	<u>6,000</u>
<b>Capital and Reserves</b>			
<b>Equity</b>			
Called up share capital	2	6,000	6,000
Profit and loss account		<u>6,000</u>	<u>6,000</u>

It is certified that the Company was dormant throughout the year ended 31 December 1995, within the meaning of Section 250(3) of the Companies Act 1985.

Approved by a Board resolution dated 4 March, 1996



**KT Dickson**

Director

## Notes to the Accounts

- These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

- Share Capital

<b>Equity</b>	<b>1995</b>	<b>1994</b>
<b>Authorised</b>	<b>£</b>	<b>£</b>
10,000 ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
6,000 ordinary shares of £1 each	6,000	6,000

## **Rexam Metallising Limited (formerly Camvac Europe Limited)**

3. As a member of the Rexam PLC Group for VAT purposes, the Company has joint and several liability for all amounts due to H.M. Customs and Excise under this arrangement. The Group continues to trade profitably and the directors do not foresee the crystallisation of any liability under this arrangement.
4. The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 114 Knightsbridge, London, SW1X 7NN.