

MERRYCHEF LIMITED

Report and Financial Statements

Year Ended

31 December 2012

Company Number 00487712



Secretary and Registered Office

Prima Secretary Limited
St Ann's Wharf, 112 Quayside, Newcastle upon Tyne NE1 3DX

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 31 December 2012. Comparative information represents the results for the year ended 31 December 2011

Principal Activity, Review of the Business and Future Prospects

The company did not trade during the period. No change to this activity is envisaged.

The company has been dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the current and prior year.

Results and Dividend

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

Directors

The directors of the company during the year and to the date of this report were

AD Gray
JD Hobbs
MJ Kachmer
GPB Veal

The company has qualifying indemnity insurance in place for its directors.

Financial Instruments and Risks

The main financial risk arising from the company's activities is credit risk in respect of intercompany receivables. This is monitored by the board of directors on a regular basis. The company's policy is to assess counterparties for credit worthiness before extending credit and then regularly review recoverability.

REPORT OF THE DIRECTORS (continued)

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



AD Gray
Director
St Ann's Wharf
112 Quayside
Newcastle upon Tyne NE1 3DX

28 March 2013

BALANCE SHEET
31 DECEMBER 2012

Company Number 00487712

		31 December 2012 £'000	31 December 2011 £'000
	Notes		
CURRENT ASSETS			
Debtors	3	5,801	5,801
NET ASSETS		5,801	5,801
SHARE CAPITAL AND RESERVES			
Called up share capital	4	45	45
Profit and loss account	5	5,745	5,745
Capital Redemption Reserve	5	11	11
SHAREHOLDER'S FUNDS		5,801	5,801

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 480 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 in so far as they are applicable to the company

Approved by the directors and authorised for issue on 28 March 2013



AD Gray
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with applicable law and accounting standards in the United Kingdom. The principal accounting policies are summarised below. They have all been consistently applied throughout the current preceding year.

Cash flow

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 "Cash Flow Statements (Revised 1996)" not to prepare a cash flow statement on the grounds that at least 90% of the voting rights are controlled by the group headed by The Manitowoc Company, Inc. and the company is included in its consolidated financial statements.

Taxation

Corporation tax payable is provided on taxable profits at the current rate using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is provided on timing differences that result in obligations at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted. Deferred tax liabilities are recognised in full. Deferred tax assets are recognised to the extent that it is considered more likely than not that the asset will be recovered.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

The directors were not remunerated for their services to the company (2011: £nil).
The company does not have any employees other than the directors (2011: none).

3. DEBTORS

	31 December 2012 £'000	31 December 2011 £'000
Amount owed by group undertaking	5,801	5,801

The amount owed by group undertaking is non-interest bearing and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)

4. SHARE CAPITAL

	31 December 2012 <u>£'000</u>	31 December 2011 <u>£'000</u>
Called up, allotted and fully paid:		
44,800 ordinary shares of £1 each	45	45

5. RESERVES

	Profit & Loss <u>£'000</u>	Capital Redemption Reserve <u>£'000</u>
At the beginning and end of the year	5,745	11

6. TRANSACTIONS WITH RELATED PARTIES

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 "Related Party Disclosures" not to disclose any transactions with wholly owned subsidiaries of the group headed by The Manitowoc Company, Inc as the consolidated statements, in which the company is included, are publicly available

7. ULTIMATE PARENT COMPANY

The immediate parent company is Elvadene Limited, a company incorporated in England and Wales. The ultimate parent company and controlling entity is The Manitowoc Company, Inc a company incorporated in Wisconsin, USA. The Manitowoc Company, Inc is the smallest and largest group of undertakings for which group financial statements are prepared. Copies of the Financial Statements of The Manitowoc Company, Inc. can be obtained from the Secretary at 2400 South 44th Street, P O Box 66, Manitowoc, WI 54221-0066