

**CHEVRON (U.K.)
OFFSHORE INVESTMENTS LIMITED**

31 December 2007

Company Registered No. 487682

TUESDAY



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COMPANIES HOUSE

CHEVRON (U.K.) OFFSHORE INVESTMENTS LIMITED

Balance sheet
as at 31 December 2007

CAPITAL AND RESERVES	<u>Notes</u>	<u>2007</u> <u>£000s</u>	<u>2006</u> <u>£000s</u>
Called up share capital	2	909	909
Profit and loss account	3	<u>(909)</u>	<u>(909)</u>
Shareholders' funds		<u><u>-</u></u>	<u><u>-</u></u>

All shareholders' funds relate to equity interests

Advantage has been taken of the exemptions conferred by Part 1, Schedule 8 of the Companies Act 1985, as amended, on the grounds that, in the directors' opinion, the Company is a small company

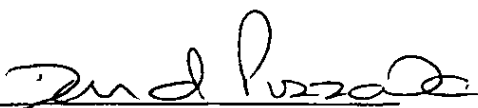
For the year ended 31 December 2007 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 7 October 2008 .


Director

The notes on page 2 form part of these accounts

CHEVRON (U.K.) OFFSHORE INVESTMENTS LIMITED

Notes to the accounts
for the year ended 31 December 2007

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. During the year the Company has not traded, has not incurred any liabilities and consequently, has made neither a profit nor a loss and is dormant.

2. Share capital	<u>2007</u> <u>£000s</u>	<u>2006</u> <u>£000s</u>
Authorised 40 million ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
Issued, called up and fully paid 908,669 ordinary shares of £1 each	<u>909</u>	<u>909</u>

3. Profit and loss account

During the financial year and the preceding year the Company did not trade, received no income and incurred no expenditure. Consequently during these years the Company made neither a profit nor a loss. All expenses incurred by the Company have been borne by Chevron North Sea Limited.

4. Ultimate parent undertaking

The Company is a subsidiary of Chevron North Sea Limited, which is registered in England and the Company's ultimate parent undertaking is Chevron Corporation, which is incorporated in the United States of America.

Chevron Corporation is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Group accounts are available from 1 Westferry Circus, Canary Wharf, London, E14 4HA.