

C. SLOOTEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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C. SLOOTEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023**

DIRECTORS:

Mr A P Van Egmond
Mrs C M Van Egmond
Mr R J Van Egmond

SECRETARY:

Mrs C M Van Egmond

REGISTERED OFFICE:

45 Cowbit Road
Spalding
Lincolnshire
PE11 2RH

REGISTERED NUMBER:

00486850 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		216,992		224,519
CURRENT ASSETS					
Stocks		147,679		139,573	
Debtors	5	9,246		9,155	
Cash at bank and in hand		<u>88,703</u>		<u>96,280</u>	
		245,628		245,008	
CREDITORS					
Amounts falling due within one year	6	<u>50,047</u>		<u>78,127</u>	
NET CURRENT ASSETS			<u>195,581</u>		<u>166,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>412,573</u>		<u>391,400</u>
CAPITAL AND RESERVES					
Called up share capital	7		17,600		17,600
Retained earnings			<u>394,973</u>		<u>373,800</u>
			<u>412,573</u>		<u>391,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

Mr R J Van Egmond - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. STATUTORY INFORMATION

C. Slooten Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised upon delivery to or collection by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance and Nil
Plant and machinery etc	25% on reducing balance and 10% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

Financial instruments

The company has chosen to adopt the FRS 102A in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic farm payment

The Basic Farm Payment is recognised in the financial statements in accordance with current H.M. Revenue and Customs guidance.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2022	280,822	72,511	353,333
Additions	-	498	498
At 31 October 2023	<u>280,822</u>	<u>73,009</u>	<u>353,831</u>
DEPRECIATION			
At 1 November 2022	67,748	61,066	128,814
Charge for year	6,427	1,598	8,025
At 31 October 2023	<u>74,175</u>	<u>62,664</u>	<u>136,839</u>
NET BOOK VALUE			
At 31 October 2023	<u>206,647</u>	<u>10,345</u>	<u>216,992</u>
At 31 October 2022	<u>213,074</u>	<u>11,445</u>	<u>224,519</u>

Included in cost of land and buildings is freehold land of £ 151,039 (2022 - £ 151,039) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,634	8,655
Other debtors	<u>2,612</u>	<u>500</u>
	<u>9,246</u>	<u>9,155</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,412	697
Taxation and social security	16,217	11,064
Other creditors	<u>31,418</u>	<u>66,366</u>
	<u>50,047</u>	<u>78,127</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class			
12,929	A Ordinary	£1	12,929	12,929
1,557	B Ordinary	£1	1,557	1,557
3,114	C Ordinary	£1	<u>3,114</u>	<u>3,114</u>
			<u>17,600</u>	<u>17,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.